

MCLEOD & COMPANY LIMITED

100th Annual Report

For the year ended 31st March, 2022

McLeod House

3, Netaji Subhas Road, Kolkata - 700001

McLEOD & COMPANY LIMITED

DIRECTORS :

BHARAT BAJORIA – Non-Executive
SHARAD BAJORIA – Non-Executive
MUDIT BAJORIA- Non-Executive
PRANAB KUMAR MOOKERJEE - Independent
RADHEY KANT DIXIT- Independent

KEY MANAGERIAL PERSONNEL :

DHANRAJ BAID - Chief Executive Officer
GIRDHARI LAL NOWAL - Chief Financial Officer
PRANITA KEJRIWAL – Company Secretary

BANKERS :

BANK OF MAHARASHTRA

AUDITORS :

KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
KOLKATA – 700 001

REGISTERED OFFICE :

“McLEOD HOUSE”
3, NETAJI SUBHAS ROAD’
KOLKATA–700 001.
e-mail : mcleodbajoria@hotmail.com
Website: www.mcleod.in
CIN : L63090WB1922PLC004577

REGISTRAR & SHARE TRANSFER AGENT:

MAHESHWARI DATAMATICS PVT. LTD.
23, R. N. MUKHERJEE ROAD, (5th Floor)
KOLKATA – 700 001.
PHONE : 033-2243-5029 / 2248-2248
E-mail: mdpldc@yahoo.com
ISIN Code : INE228F01018 (NSDL)

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McLEOD & COMPANY LIMITED

CIN: L63090WB1922PLC004577

Regd. Office: McLEOD HOUSE, 3, Netaji Subhas Road, Kolkata-700001

Website: www.mcleod.in, E-mail: mcleodbajoria@hotmail.com

NOTICE

NOTICE is hereby given that the 100th Annual General Meeting of the members of McLEOD & COMPANY LIMITED (CIN: L63090WB1922PLC004577) will be held at its Registered Office at McLeod House, 3, Netaji Subhas Road, Kolkata - 700001, on Wednesday, the 31st August, 2022 at 11.00 A.M. to transact the following business:-

ORDINARY BUSINESS:

1. To consider and adopt the Profit and Loss Account for the year ended 31st March, 2022, the Balance Sheet as at that date and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Bharat Bajoria(DIN:00109241), who retires by rotation and being eligible, offers himself for re-appointment.
3. To declare a Dividend on Ordinary Shares @Rs. 70/-(Rupees Seventy only) per share for the financial year ended 31st March, 2022.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), as recommended by the Board of Directors of the Company, M/s. Khandelwal Ray & Co., Chartered Accountants (Firm's Regn No. 302035E) be and are hereby re-appointed as the Statutory Auditors of the Company and they shall hold the office for another term of five years from the conclusion of this meeting till the conclusion of the 105th Annual General Meeting, on such remuneration and on such terms and conditions as may be fixed by the Board of Directors in consultation with them.”

**By Order of the Board
McLEOD & COMPANY LIMITED**

**Place: Kolkata
Date: 07.05.2022**

**MUDIT BAJORIA - DIN: 00015402
Director**

NOTES & EXPLANATORY STATEMENT AS PER SECTION 102 OF THE COMPANIES ACT, 2013:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a Member of the Company. The instrument, appointing the proxy, must be duly filled in all respect, in order to be effective, should be lodged with the Company at its Registered Office not less than 48 hours before the commencement of the meeting.

In term of Rule 19 of the Companies (Management and Administration) Rules, 2014, a person can act as a proxy on behalf of Members not exceeding 50 and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy of any other shareholder.

2. Members / Proxies should bring the Attendance Slip duly filled in for attending the Annual General Meeting. Copies of Annual Report and Attendance Slip will not be available for distribution at the venue of the Meeting.

3. Corporate Members are requested to send to the Registered Office of the Company a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Annual General Meeting.

4. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days except Saturdays, Sundays & Holidays between 11.00 A.M. & 01.00 P.M. up to the date of the AGM.

5. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, **20th August, 2022** to Wednesday, **31st August, 2022** (both days inclusive).

6. Members desiring to have any information on the Accounts of the company are requested to write to the Company at least 15 days in advance so as to enable the Company to keep the information ready.

7. Members are requested to notify immediately any change in their address to the Company or to the RTA or to their DP, in case shares are held in Demat form.

8. Members are requested to quote Registered Folio Number or DP ID & CL ID in all correspondence with the Company.

9. The voting rights of Members shall be in proportion to the ordinary shares held by them in the paid up ordinary share capital of the Company as on Friday, 19th August, 2022 (cut-off date).

10. Subject to the provisions of Section 126 of the Companies Act, 2013, dividend as recommended by Board of Directors for the year ended 31st March, 2022, if declared, will be payable to those Members whose names appear in the Register of Members as at the close of the business on Friday, 19th August, 2022 and in respect of shares held in dematerialized form, as per the list of beneficial owners furnished to the Company by NSDL as at the close of business on Friday, 19th August, 2022. The dividend warrants will be posted on or around 7th September, 2022.

11. Members may note that pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source (TDS) from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/RTA (in case of shares held in physical mode) and with depositories (in case of shares held in demat mode), to avail the benefit of lower rate of TDS, applicable to the PAN holders.

12. The Notice of Annual General Meeting will be sent to the members, whose names appear in the Register of Members/ Depositories as at closing hours of business, on 2nd May, 2022.

13. As per requirement of The Securities and Exchange Board of India (SEBI) vide its circular no. SEBI/HO/MIRSD_RTAMB/P/CIR/2021/655 dated 03.11.2021 Members, holding shares in physical mode are requested to fill the information captured in the enclosed forms ISR-1, ISR-2 and SH-13 for registering PAN, KYC details, confirmation of signature and Nomination etc. to our Registrars and Transfer Agent (RTA), MaheswariDatamatics Pvt. Ltd., 23, R. N. Mukherjee Road (5th floor), Kolkata – 700 001 to enable them to update our records.

However, those who are holding shares in Demat form are requested to submit such details to their respective Depository Participants (DP), where they are maintaining their Demat account.

14. A copy of the Notice of the AGM along with Proxy Form, Attendance Slip and Route Map to the AGM Venue has been sent to all shareholders at the registered address made available by the Depositories or the RTA. Shareholders can also register their e-mail IDs and contact numbers with the Company by sending details to mcleodbajoria@hotmail.com to enable the Company to communicate to the shareholders, the information about various developments in the Company.

15. The Annual Report for the year ended 31st March, 2022 will be made available on the Company's website (www.mcleod.in). Shareholders who wish to avail hard copy/ soft copy of the Annual Report will be provided the same upon request only.

16. Request for revalidation/reissue of Dividend for FY 2014-15 to 2020-21

Request for revalidation/re-issue of dividend relating to above financial year(s) should accompany information comprising (a) Bank Account No. (b) Bank Name & Branch (c) self-attested one photo copy of Cheque Leaf (bearing printed name of the shareholder or self- attested photo copy of bank passbook or statement)(d) Reason for revalidation/re-issue.

17. The Securities and Exchange Board of India (SEBI) vide its notification dated 8th June, 2018, mandated that with effect from 1st April, 2019, in all listed company, only dematerialized securities will be allowed to be transferred except for **transmission or transposition** of securities. In other words, SEBI notification suggests that all shareholders to hold their shares in Demat form. Shares can be held in Demat form in the Depository, viz, National Securities Depository Ltd., where the shares are held in electronic form through the medium of Depository participants (DPs). Our ISIN Code is INE228F01018.

18. Process for Dematerialization of Shares in Physical Form

a) For Shareholder(s) who are not having a Demat Account:

The shareholder(s) shall approach to any Depository participants (DP) of National Securities Depository Ltd according to his/her choice and open a Demat Account with the DP in the same name(s) and style in which the shareholder(s) hold shares in McLeod & Company Limited. After opening of the Demat Account, Shareholder(s) has to surrender Original Share Certificate(s) along with duly filled-in and signed Demat Request Form (DRF) to the DP, who will forward the same to the RTA. i.e., MaheswariDatamaticsPvt. Ltd. The RTA will scrutinize/ verify the DRF and if found in order, the share will be dematerialized and equivalent number of Shares will be credited to Demat account of Shareholder(s) by RTA.

b) For Shareholder(s) already having a DematAccount:

The shareholder(s) who are already having a Demat account are required to check whether existing Demat Account is with a Depository participant (DP) of National Securities Depository Ltd. and in the same name(s) and style as per shareholding in McLeod & Co. Ltd. If yes, the Shareholder(s) has to submit duly filled-in and signed DRF along with Original Share Certificate to the DP for dematerialization of the Shares. In the event the existing Demat Account is not in the same order of name, the Shareholder(s) is/are requested to approach his/her DP for appropriate guidance.

We would request you to convert your shareholdings from physical form to Demat Form at the earliest in view of advantage of Demat holding, as mentioned below:

- a) Possibility of damage or loss of share certificate is eliminated;
- b) Cases of forgery or tearing or mutilation of share certificates(s) are eliminated;
- c) Demat provides the ease and convenience of paperless trading of shares. Once a Demat account is opened with a DP, shareholder can buy or sell shares in electronic form without any paperwork.

In case you have any query or you require any assistance in this regard, you may contact our RTA for guidance.

ITEM NO. 2 OF THE NOTICE:

Information on Director seeking re-appointment (Pursuant to the Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Mr. Bharat Bajoria
1	Director Identification No.(DIN)	00109241
2	Date of Birth	12.03.1953
3	Date of First Appointment	03.04.2000
4	Qualifications	BSC from Calcutta University
5	No. of Shares held	6,179
6	Nature Of Expertise	Business & Industrial Expertise of over 4 decades
7	Relationship Between Directors Inter-Se	None
8	Other Directorships	The Bormahjan Tea (1936) Ltd. Dhunseri Tea & Industries Ltd. Teesta Valley Tea Co. Ltd. Teesta Valley Exports Ltd. Trishul Co. (P) Ltd. Speedways International (P) Ltd. Banarhat Investment Co. (P) Ltd. Budge Budge Investment Co. (P) Ltd. Mohanbari Investment Co. (P) Ltd. Birdie Trading (P) Ltd.

ITEM NO. 4 OF THE NOTICE:

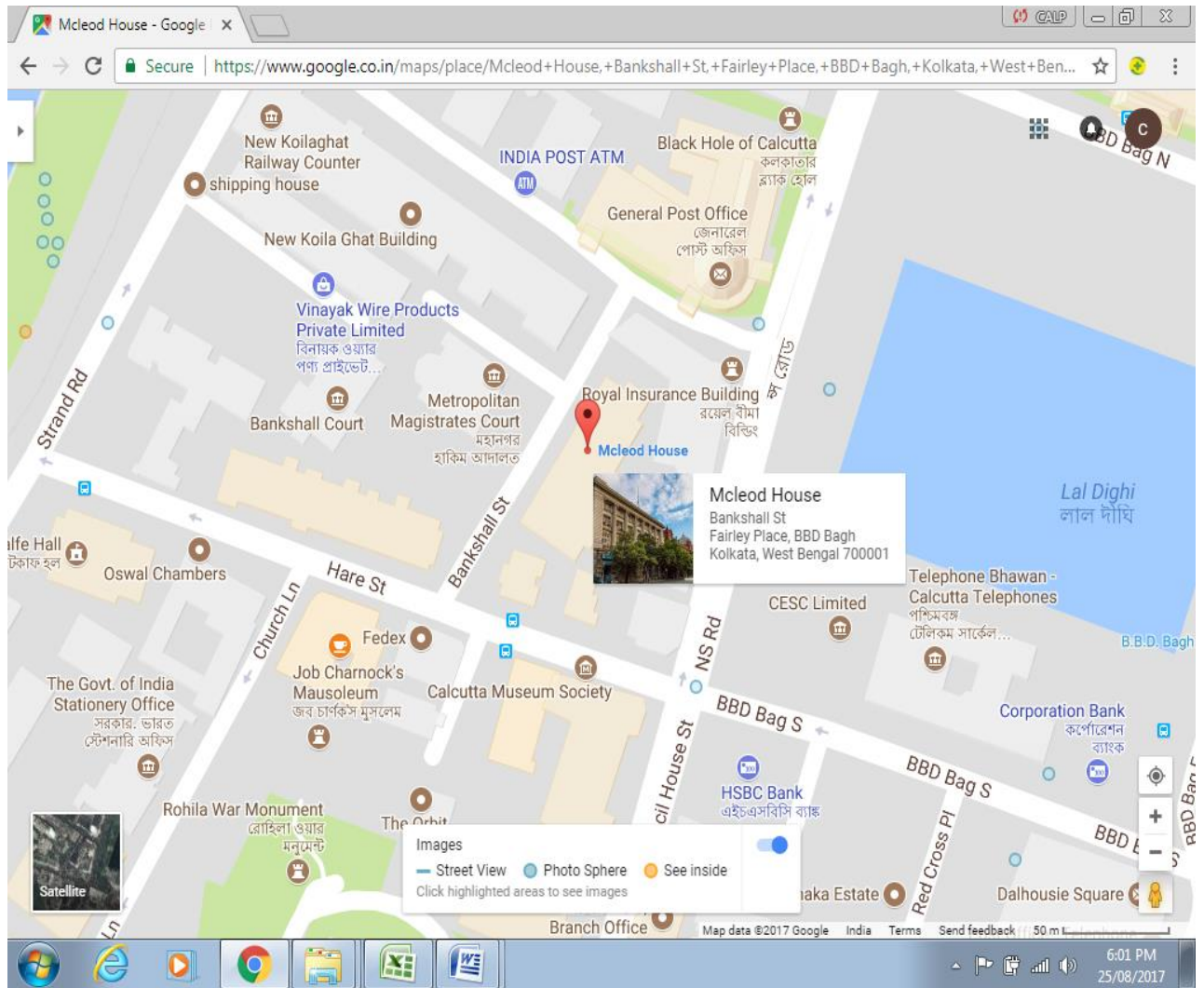
M/s. Khandelwal Ray & Co., Chartered Accountants (Firm's Regn. No. 302035E) were appointed as Statutory Auditors of the Company at the 95th AGM for a term of five years to hold office from conclusion of that AGM to the conclusion of 100th AGM. They are now seeking re-appointment for another term of five years.

**By Order of the Board
McLEOD & COMPANY LIMITED**

**Place: Kolkata
Date: 07.05.2022**

**MUDIT BAJORIA - DIN: 00015402
Director**

ROUTE MAP TO THE AGM VENUE



McLEOD & COMPANY LIMITED

CIN: L63090WB1922PLC004577

Regd. Office: McLEOD HOUSE, 3, Netaji Subhas Road, Kolkata-700001

Website: www.mcleod.in, E-mail: mcleodbajoria@hotmail.com

Directors' Report to the Members

Your Directors have pleasure in presenting the 100th Annual Report on the business and operations of the Company together with the Audited Accounts of the Company for the financial year ended on March 31, 2022.

FINANCIAL RESULTS

The Company's financial performance for the year ended on March 31, 2022 is summarized below:-

FINANCIAL HIGHLIGHTS	2021-22	2020-21
Total Income	25847	24049
Profit Before interest, Depreciation and Taxation	12007	14570
Interest	0	0
Depreciation	518	109
Profit Before Taxation	11489	14461
Provision For Taxation	1582	1551
Profit after Taxation	9907	12910
Provision for Doubtful Debts Written Back	0	62
Profit for the year	9907	12972
Other Comprehensive Income (Net)	2301	4101
Total Comprehensive Income for the year	12208	17073
Reclassification from other comprehensive Income	-1448	-92
Balance brought from previous year	88912	76828
Profit available for appropriation	99672	93809
Transfer to General Reserve	2000	2000
Final Dividend with Tax on Dividend	3380	2897
Balance available in surplus account in Balance Sheet	94292	88912

Your Company has adopted Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 with effect from 1st April, 2016. Accordingly, these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

STATE OF COMPANY'S AFFAIRS

The Company is basically in the business of letting out premises, providing services related thereof and dealing in Shares and Securities etc. There has been no change in the business of the Company during the financial year ended 31st March, 2022. The Company is trying its best

DIVIDEND

The Directors are pleased to recommend for the approval of the Members a Dividend on the Ordinary Shares of the Company @ 70% (Rs. 70/- per Share), subject to deduction of tax. The Dividend, if approved at the forthcoming Annual General Meeting would involve an aggregate outflow of Rs. 33.80 Lacs and it will be paid to those Members whose names are registered at the close of business on 19th August, 2022.

TRANSFER TO RESERVES

The Directors propose to transfer a sum of Rs. 20.00 Lacs to General Reserves out of the amount available for appropriation.

CAPITAL STRUCTURE

During the year under review, the Authorized Capital of the Company stood at Rs. 1,15,00,000/- (Rupees One Crore and Fifteen Lacs), comprising 65,000 (Sixty Five Thousand) Ordinary Shares of Rs. 100/- (Rupees One hundred) each & 50,000 (Fifty Thousand) 9.33% Redeemable Cumulative Preference Shares of Rs. 100/- (Rupees One hundred) each and the Issued, Subscribed and Paid-up Share Capital of your Company stood at Rs. 48,28,800/- (Rupees Forty Eight Lakhs Twenty Eight Thousand and Eight Hundred), comprising 48,288 (Forty Eight Thousand Two Hundred and Eighty Eight) Ordinary Shares of Rs. 100/- (Rupees One Hundred) each.

The Company has neither issued shares with differential voting rights nor issued sweat equity or granted stock options during the Financial Year ended 31st March, 2022.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

MATERIAL CHANGES AND COMMITMENTS

There is no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not become or ceased to be or have any subsidiary/Joint Ventures/ Associate Companies during the year.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, M/s. Khandelwal Ray & Co., Chartered Accountants, (Firms Registration No. 302035E), were appointed as Statutory Auditors of the company at the 95th Annual General Meeting of the Company, held on 30th September, 2017 to hold office till the conclusion of the 100th Annual General Meeting. They have now sought re-appointment for another term of five years, commencing from forthcoming AGM (100th) till the conclusion of 105th AGM.

The Report given by the Statutory Auditor on the Financial Statements of the Company for the Financial Year ended on 31st March, 2022, forms part of this Annual Report. The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITOR

In accordance with provisions of Section 204, of the Companies Act, 2013, the Company had appointed Ms. Disha Dugar, Practicing Company Secretary (CP No. 10895) as Secretarial Auditor for the Financial Year ended on 31st March, 2022.

The Report of the Secretarial Auditor in Form MR-3 for the year under review is enclosed (ANNEXURE-II), which forms part of this Board's Report. The Report confirms that the Company had complied with the statutory provisions listed under Form MR-3. The Report does not contain any qualification, reservation or adverse remark. Secretarial Compliance Report under regulation 24A of SEBI (LO&DR Regulation, 2015 (which forms part of this Board's Report) is also enclosed (ANNEXURE-III).

EXTRACT OF THE ANNUAL RETURN

The Extract of the Annual Return in Form MGT- 9 is annexed herewith (ANNEXURE-I), which forms part of this Board's Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

The company is not an industrial company and therefore the details of conservation of energy, technology absorption is not applicable to the company. The Company has no Foreign Exchange earnings or outgo during the year.

CORPORATE SOCIAL RESPONSIBILITY

The Company has not formed any Corporate Social Responsibility Committee because the provisions of Section 135 of the Companies Act, 2013 relating to formation of such a Committee and the formulation of a Corporate Social Responsibility Policy do not apply to the Company.

RISK MANAGEMENT

The company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organizations objectives, assessing them in terms of likely hood and magnitude of impact and determining a response strategy.

DETAILS OF DIRECTORS AND KMP CHANGES:

Directors

The Board of Directors is duly constituted in compliance with the provisions of Section 149 of the Companies Act, 2013 and relevant rules made there under. Mrs Bina Devi Bajoria, the Woman Director left for heavenly above and the vacancy thus caused will be filled as soon as possible

Key Managerial Personnel

Mr. Dhanraj Baid (PAN: ADDPB0276H) and Mr. Girdhari Lal Nowal (PAN: ABLPN7346L) continue as the Chief Executive Officer & Chief Financial Officer respectively being KMP. Ms. Pranita Kejriwal (PAN: PWTPK9766K) continues and is carrying her role of Company Secretary & Compliance Officer of the Company, being KMP.

Number of meetings of the Board of Directors

During the year 4 Board Meetings were convened and held. The dates of Board Meeting are as follows:

Sl. No.	Date of the Meeting	No. of Directors attended
1.	31 st July, 2021	5
2.	13 th August, 2021	5
3.	10 th November, 2021	5
4.	10 th February, 2022	5

COMMITTEES OF BOARD:

The details of current composition of the Committees of the Board of Director are asunder:

a. Audit Committee

S. No.	Name	Category of Director/ Member	No. of Meetings	
			Held	Attended
1.	Radhey Kant Dixit	Independent	4	4
2.	Pranab Kumar Mookerjee	Independent	4	4
3.	MuditBajoria	Non-Executive	4	4

During the year the committee has met on 31st July, 2021, 13th August, 2021, 10th November, 2021 and 10th February, 2022.

b. Nomination and Remuneration Committee

S. No.	Name	Category of Director/ Member	No. of Meetings	
			Held	Attended
1.	Radhey Kant Dixit	Independent	1	1
2.	MuditBajoria	Non-Executive	1	1

During the year the Committee has met on 10th November, 2021.

c. Stakeholders Grievance Committee

S. No.	Name	Category of Director/ Member	No. of Meetings	
			Held	Attended
1.	Radhey Kant Dixit	Independent	4	4
2.	MuditBajoria	Non-Executive	4	4

During the year the committee has met on 31st July, 2021, 13th August, 2021, 10th November, 2021 and 10th February, 2022.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

Your Company has received the declaration of Independence u/s 149(7) of the Companies Act, 2013 from both the Independent Directors of your Company specifying that they meet the criteria of independence as per Section 149(6) of the Companies Act, 2013.

MEETING OF INDEPENDENT DIRECTORS

As required under Regulation 25(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Schedule IV of the Act, the Independent Director of the listed entity shall hold at least one meeting in a year, without the presence of non-independent directors to discuss the matters specified therein.

Mr. Radhey Kant Dixit and Dr. Pranab Kumar Mookerjee are Independent Directors and during the year, the meeting of Independent Directors was held on 10th November, 2021

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

There are no outstanding Loans, Guarantees covered under the provisions of Section 186 of the Companies Act, 2013. However there is an outstanding investment in body corporate to the extent of Rs. 79.00 Lacs, which is within the permissible limit under the section.

DETAILS OF SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES

During the year under review, the Company has no Subsidiary, Joint Venture and Associate Company. Accordingly no details are required to be reported in Form AOC-1 and thus it does not form part of this report.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION & PROTECTION FUND

A sum of Rs. 80,400 on account of unclaimed dividend on ordinary shares will fall due for transfer to Investor Education & Protection Fund (IEPF) on 4th November, 2022. There is no other unclaimed dividend for any other year due for transfer to Investor Education & Protection Fund (IEPF) till the financial year ending on 31st March, 2023.

DEPOSITS

The Company does not have any matured unclaimed deposit as on 31.03.2022. However there is outstanding matured 10% Convertible Notes to the extent of Rs. 22.00 Lacs

LOANS, INVESTMENT & GUARANTEE BY THE COMPANY

There is no loan given, investment made, guarantee given or security provided by the Company to any entity listed in section 185 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

The transaction with the Related parties have been disclosed in Note 32 to the Financial Statements

PARTICULARS OF EMPLOYEES

The Company have no employee drawing a remuneration of Rs. 60.00 lacs (Rupees Sixty lacs) per annum or part there-of in terms of the provisions of Section 197(12) of the Act readwith Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- 1) In the preparation of the annual account the applicable accounting standards have been followed and there are no material departures from the same.
- 2) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates, that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year i.e., March 31, 2022 and of the profit of the Company for the year ended on that date;
- 3) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) the Directors have prepared the annual accounts on going concern basis.
- 5) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and
- 6) the Directors have devised proper system to ensure compliance with the provisions of applicable laws and such systems are adequate and operating effectively.
- 7) Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:
 - a) Details relating to deposits covered under Chapter V of the Act.
 - b) Issue of equity shares with differential rights as to dividend, voting or otherwise.
 - c) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
 - d) Any of the Directors including the Whole-time Director of the Company receive any remuneration or commission from any of the subsidiaries.
 - e) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

There are adequate internal control procedures commensurate with the size of the Company and nature of its business. The management has put in place effective Internal Control Systems to provide reasonable assurance for Safeguarding Assets from unauthorised access and Maintenance of Proper Accounting Records and Adequacy & Reliability of the information used for carrying on Business Operations.

Further, the Company has taken adequate steps to ensure proper authorization of financial transactions and to prevent possibilities of frauds or other irregularities.

CORPORATE SOCIAL RESPONSIBILITY

Since the Company does not fall under the threshold laid down in section 135 of the Companies Act, 2013, the provision of Section 134 (3)(o) of the Companies Act, 2013 is not applicable and therefore no disclosure is required by the Board.

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the financial year 2021-22, no complaint of sexual harassment were reported.

LISTING WITH STOCK EXCHANGES

The Company confirms that it is listed on The Calcutta Stock Exchange Ltd. The Listing fees for and up to the Financial Year 2021-22 has been paid.

VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a vigil mechanism for directors and employees to report genuine concerns has been established.

INTERNAL CONTROL SYSTEM

The Company has a proper and adequate system of internal control commensurate with its size and business operation to ensure timely and accurate financial reporting in accordance with applicable accounting standards and compliance with all applicable regulatory laws and Company policies.

Internal Auditors of the Company review the internal control systems on a regular basis for its effectiveness and necessary changes and suggestions are duly incorporated into the system. Internal audit reports are also reviewed by the Audit Committee of the Board.

CORPORATE GOVERNANCE REPORT Etc.

Corporate Governance Report is attached to the Report as ANNEXURE-IV. CS Certificate in respect of Part C, Corporate Governance Report as per clause 10(i) of Schedule V of SEBI (LO & DR) is also attached as ANNEXURE-V.

RATIO OF REMUNERATION TO MEDIAN REMUNERATION

There is no Remuneration paid to the Directors of the Company. Thus there is no requirement of the Ratio calculation.

PERSONNEL

The Directors express their gratitude to all employees of the company for the co-operation and support extended by them which has contributed to achieve the working results during the year.

ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

**Place: Kolkata
Date: 07.05.2022**

**Bharat Bajoria
Director
(DIN:00109241)**

ANNEXURE-I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March 2022.

{Pursuant to section 92(3) of the Companies Act,2013 and Rule 12(1) of the Companies (Management and Administration) Rules,2014}

I.REGISTRATION AND OTHER DETAILS:

- i) CIN: **L63090WB1922PLC004577**
- ii)Registration Date: **11/10/1922**
- iii) Name of the Company: **MCLEOD & COMPANY LIMITED**
- iv) Category/Sub-Category of the Company: **PUBLIC LIMITED COMPANY**
- v) Address of the registered office and contact details: **MCLEOD HOUSE,
3, NETAJI SUBHAS ROAD, KOLKATA-700001**
- vi) Whether listed company: **Yes**
- vii) Name, Address and contact details of Registrar and Transfer Agent, if any: **M/s. Maheshwarii Datamatics Pvt. Ltd.
23, R.N. Mukherjee Road (5th Floor),Kolkata-700001
Phone: (033) 2248 5029, Fax: (033) 2248 4787
E-mail Id: mdpldc@yahoo.com**

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main Product/Services	NIC Code of Products/Services	% to total turnover of the Company
1.	Real Estates	70109	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No	Name and Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of Shares held	Applicable Section
	"NIL"				

IV. SHAREHOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity)

1) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during theyear
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A Promoters									
(1) Indian									
Individual/HUF	6976	12606	19582	40.55	10438	9144	19582	40.55	-
Central Govt.	-	-	-	-	-	-	-	-	-
State Govt(s)	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	8308	8308	17.21	-	8308	8308	17.21	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-	-
Sub-total A(1)	6976	20914	27890	57.76	10438	17452	27890	57.76	-
Foreign									
NRIs – Individuals	-	-	-	-	-	-	-	-	-
Other – Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other....	-	-	-	-	-	-	-	-	-
Sub-total A(2)	6976	20914	27890	57.76	10438	17452	27890	57.76	-
Total shareholding of Promoters A=A(1) + A(2)									
B. Public Shareholding									
(1) Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI	-	2122	2122	4.39	-	2122	2122	4.39	-
Central Govt.	-	-	-	-	-	-	-	-	-
State Govt.	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Co.	-	-	-	-	-	-	-	-	-
FIIs	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others(specify)	-	-	-	-	-	-	-	-	-
Sub-total B(1)	-	2122	2122	4.39	-	2122	2122	4.39	-
(2) Non-Institutions									

Bodies Corp.									
Indian	6	206	212	0.44	6	299	305	0.63	0.19
Overseas	-	-	-	-	-	-	-	-	-
Individuals									
Individual shareholders holding nominal share capital upto Rs. 2 lacs	6165	6388	12553	26.00	6514	4906	11420	23.65	(-)2.35
Individual shareholders holding nominal share capital in excess of Rs. 2 lacs	-	5511	5511	11.41	-	6551	6551	13.57	2.16
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total B(2)	6171	12105	18276	37.85	6520	11756	18276	37.85	-
Total Public shareholding B=B(1)+B(2)	6171	14227	20398	42.24	6520	13878	20398	42.24	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	13147	35141	48288	100.0	16958	31330	48288	100.0	-

2) Shareholding of Promoters

a) Indian Individuals/ Hindu Undivided Family

Sr.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	
1	Bharat Bajoria	4549	9.42	-	4549	9.42	-	-
2	Sharad Bajoria	4316	8.94	-	4316	8.94	-	-
3	Bina Devi Bajoria	2428	5.03	-	2428	5.03	-	-

4	Raghav Bajoria	2350	4.87	-	2350	4.87	-	-
5	Rajendra Bajoria	960	1.99	-	537	1.11	-	(-)0.88
6	Sangita Bajoria	1909	3.95	-	1909	3.95		
7	Bharat Bajoria	1630	3.37	-	1630	3.37		
8	Anand Bajoria	696	1.44	-	696	1.44	-	-
9	Rajendra Bajoria	310	0.64	-	1167	2.42	-	1.78
10	Rajendra Bajoria	434	0.90	-	0	0.00	-	(-)0.90
	TOTAL	19582	40.55	-	19582	40.55	-	-

b) Indian Body Corporates

Sr.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%of change in shareholding during the year
		No. of Shares	% of total Shares of the Company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	%of Shares Pledged / encumbered to total shares	
1.	Anudeep Inv. Co. Ltd	5240	10.85	-	5240	10.85	-	-
2.	Davenport Co. Pvt Ltd	1	0.01	-	1	0.01	-	-
3.	TeestaValley Tea Co. Pvt Ltd	1818	3.76	-	1818	3.76	-	-
4.	Craig Jute Mills Ltd	704	1.46	-	704	1.46	-	-
5.	Banarhat Inv. Co. Pvt Ltd	532	1.10	-	532	1.10	-	-
6.	Bajoria Properties Ltd	8	0.02	-	8	0.02	-	-
7.	The Budge Budge Inv. Co. Pvt. Ltd	5	0.01	-	5	0.01	-	-
	Total	8308	17.21	-	8308	17.21	-	-

Change in Promoters' Shareholding (please specify, if there is no change)

There are no changes in the shareholding of Promoters during the year except that Mr Rajendra Bajoria got some of his shareholding dematerialised during the year.

3) Shareholding of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Particulars		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of the year	
Sr. No.	Name	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Krishna Kumar Bajoria	3390	7.02	-	-	3390	7.02
2	Neeraj Bajoria	3161	6.55	-	-	3161	6.55
3	Vivek Bajoria	1968	4.08	-	-	1968	4.08
4	Devendra Bajoria	1889	3.91	-	-	1889	3.91
5	Kirti Jhunjhunwala	1439	2.98	-	-	1439	2.98
6	Aditi Mehra	1439	2.98	-	-	1439	2.98
7	Tulika Kedia	1439	2.98	-	-	1439	2.98
8	Narendra Bajoria	1155	2.39	-	-	1155	2.39
9	Bank of Baroda	875	1.81	-	-	875	1.81
10	Bank of Baroda	841	1.74	-	-	841	1.74

There are no changes in the shareholding of the top ten shareholders during the year

4) Shareholding of Directors and Key Managerial Personnel

Particulars		Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of the year	
Sr. No	Name	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Bharat Bajoria	6179	12.79	-	-	6179	12.79
2	Sharad Bajoria	4316	8.94	-	-	4316	8.94
3	Pranab Kumar Mookerjee	14	0.03	-	-	14	0.03
4.	Dhanraj Baid	5	0.01	-	-	5	0.01
	Total	10514	21.77	-	-	10514	21.77

There is no change in the shareholding of Directors & Key Managerial Personnel during the year.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
Principal Amount				
Interest due but not paid				
Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year	NIL	NIL	NIL	NIL
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
Principal Amount				
Interest due but not paid				
Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option/Sweat Equity	NIL	NIL	NIL
3	Commission - as a % of Profit	NIL	NIL	NIL
4	Others, please specify	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL
	Ceiling as per the Act	NA	NA	NA

B. Remuneration to Directors

Sr. No.	Particulars of Remuneration	Name of Directors					Total Amount (Rs`)
		Mr. B. Bajoria	Mr. S. Bajoria	Mr. M. Bajoria	Dr. P. K. Mookerjee	Mr. R. K. Dixit	
1	Gross salary	Rs	Rs	Rs	Rs	Rs	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961	NIL	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL	NIL
2	Stock option/Sweat Equity	NIL	NIL	NIL	NIL	NIL	NIL
3	Commission - as a % of Profit	NIL	NIL	NIL	NIL	NIL	NIL
4	Others(Sitting Fess)	40,000	40,000	40,000	40,000	40,000	2,00,000
	Total (B)	40,000	40,000	40,000	40,000	40,000	2,00,000
	Ceiling as per the Act	NA	NA	NA	NA	NA	NA

C. Remuneration to key managerial personnel other than MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Name of CEO/CFO/CS			Total (Rs)
		D. R. Baid - CEO (Rs)	G. L. Nowal – CFO (Rs)	Pranita Kejriwal- CS (Rs)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	10,70,200	8,16,200	1,32,000	20,18,400
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option/Sweat Equity	NIL	NIL	NIL	NIL
3	Commission - as a % of Profit	NIL	NIL	NIL	NIL
4	Others(Dividend)	300	NIL	NIL	300
	Total (C)	10,70,200	8,16,200	1,32,000	20,18,400
	Ceiling as per the Act	NA	NA	NA	NA

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

There is no penalties/ punishment/ compounding of offences against Company, Directors and any other officers.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 07.05.2022

Bharat Bajoria
Director
(DIN:00109241)

DISHA DUGAR

Practicing Company Secretary

19A JLN ROAD, 1ST FLOOR, ROOM NO. 6, KOL-87

Mail: info@calp.co.in

Ph.: +91-033-40071145

UDIN: F008128D000284382

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To
The Members,
MCLEOD & COMPANY LIMITED
MCLEOD HOUSE,
3, N. S. ROAD,
KOLKATA-700001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Mcleod & Company Limited**, hereinafter called the (Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **Mcleod & Company Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Mcleod & Company Limited**, ("the Company") for the financial year ended on 31st March, 2022 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under:

Except there was no women director on the Board of the Company as on 31.03.2022.

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder;

(iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(v) Corporate Governance Voluntary Guidelines- 2009 issued by the Ministry of Corporate Affairs, Government of India;

(vi) The Reserve Bank of India Act, 1934;

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Obligations and Disclosure Requirements (LODR), Regulations, 2015,

During the period under review the Company has complied with the provisions of the Co. Act, Rules, Regulations, Guidelines, Standards, etc. Due to the pandemic caused by covid-19 all the documents were submitted electronically to the Stock Exchange.

I further report that

The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as there was no women director in the Company as on 31.03.2022 which was vacant since 31.07.2021 due to the sudden demise of Mrs. Bina Devi Bajoria. However, The Company is taking all possible measures to find a suitable candidate to fulfill the vacancy. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Kolkata
Date: 07.05.2022

COMPANY SECRETARY IN PRACTICE
DISHA DUGAR
FCS NO.: 8128
C P NO.: 10895

This Report is to be read with our letter of even date which is annexed as Annexure - 'A' and Forms an integral part of this report.

Annexure-“A”

To
The Members,
MCLEOD & COMPANY LIMITED
MCLEOD HOUSE,
3, N. S. ROAD,
KOLKATA-700001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 07.05.2022

COMPANY SECRETARY IN PRACTICE
DISHA DUGAR
FCS NO.: 8128
C P NO.: 10895
UDIN:F008128D000284382

SECRETARIAL COMPLIANCE REPORT
of
MCLEOD & CO LTD
for the year ended 31.03.2022
[Under regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

I, **Disha Dugar**, Practicing Company Secretary have examined:

- (a) all the documents and records made available to me and explanation provided by **MCLEOD & CO LTD** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **31st March, 2022** in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement Deviations Observations/ (Regulations/ circulars / Remarks of the guidelines including specific clause	Deviations	Observations/Remarks by Practicing Company Secretary
	Not applicable		

- (b) The listed entity has maintained **proper records** under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.

- (c) There are no actions taken against the **listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges** (including under the Standard Operating Procedures issued by SEBI through 14 Guidance Note on Annual Secretarial Compliance Report various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder

Sr. No.	Action taken by	Details of Violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/Remarks of Practicing Company Secretary
	Not applicable			

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports

(e)

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	Not applicable			

Date: 07/05/2022
Place: Kolkata

DishaDugar
Company Secretary in Practice
Memb. No. FCS 8128
CP. No. 10895
UDIN: F008128D000284415

DISHA DUGAR
Practicing Company Secretary

19A JLN ROAD, 1ST FLOOR
ROOM NO. 6, KOLKATA-700 087
Mail: info@calp.co.in
Ph.: +91-033-40071145

CERTIFICATE OF CORPORATE GOVERNANCE

To,
The Members
McLeod & Co. Limited
McLeod House,
3, N. S. Road,
Kolkata-700001

We have examined the compliance of conditions of Corporate Governance by MCLEOD & CO LTD (the Company) for the year ended 31st March, 2022 as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with the stock Exchanges.

The compliance conditions of Corporate Governance are the responsibility of the management. Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with the Stock Exchanges.

On the basis of records maintained by the Company, we state that, as on 31st March, 2022, there were no investor grievances remaining pending for a period exceeding one month against the Company. We further state that this certificate is neither an assurance as to the future viability of the Company, nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 07/05/2022
Place: Kolkata

DishaDugar
Company Secretary in Practice
Memb. No. FCS 8128
CP. No. 10895
UDIN: F008128D000284470

ANNEXURE-V

DISHA DUGAR

Practicing Company Secretary

**19A JLN ROAD, 1ST FLOOR
ROOM NO. 6, KOLKATA-700 087
Mail: info@calp.co.in
Ph.: +91-033-40071145**

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

[Pursuant to Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Mcleod& Co Limited
Mcleod House 3 N S Road
Kolkata 700001

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Mcleod& Co. Limited** having **CIN L63090WB1922PLC004577** and having registered office at Mcleod House, 3, N S Road Kolkata 700001 IN, (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31 March 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S No.	Name of Director	Director Identification Number (DIN)	Date of Appointment in Company
1.	MuditBajoria	00015402	29/06/2011
2.	Bharat Bajoria	00109241	03/04/2000
3.	Pranab Kumar Mookerjee	00110648	15/03/2003
4.	Radhey Kant Dixit	00607134	27/03/2015
5.	Sharad Bajoria	00685230	03/04/2000

*the date of appointment is as per the MCA Portal.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 07/05/2022

Place: Kolkata

DISHA DUGAR
Practicing Company Secretary
Memb No. 8128
CoP No. 10895
UDIN: F008128D000284349

ANNEXURE-VI

FORM AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain armslength transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis

"NA"

**For and on behalf of the Board of Directors
Mcleod & Co. Limited**

**Place: Kolkata
Date: 07.05.2022**

**Bharat Bajoria
Director
(DIN:00109241)**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Description of our Business and Operations

McLEOD& Company Limited were established under the Indian Companies Act, 1913 on 10th December, 1922 having its registered office in the state of West Bengal.

The Company is presently prominently engaged in real estate activities. It is engaged in business of letting out of premises, providing services related thereof and dealing in Shares and Securities etc. The basis of clientele is from India only and we provide all kind of outbound and domestic services. It is working actively to provide benefits to the service industry. Gradually, the Company has expanded its business domain and focusing on newer horizons to increase the market area.

2. Opportunities and Threats

We believe that the Indian real estate sector will emerge stronger, healthier and capable of long periods of sustained growth, provided adequate policy/regulatory support. The Indian real estate sector has witnessed high growth in recent times with the rise in demand for office as well as residential spaces.

3. Industry

The Indian real estate sector is one of the most globally recognized sectors. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The Indian real estate sector has witnessed high growth in recent times with the rise in demand for office as well as residential spaces.

4. Internal Control System and their Adequacy

The Company has in place adequate internal control system covering all its operations in order to provide reasonable assurance with regard to information and maintenance of proper accounting records, the economy and efficiency of operations, safeguarding of assets against unauthorized use or losses, and the reliability of financial and operational information..

5. Financial Performance

Share Capital

The Paid up Share Capital of the Company as on 31st March, 2022 stands at Rs. 48,28,800/- divided into 48,288 Ordinary shares of Rs. 100/- each fully paid up.

The Reserves and Surplus is Rs. 1190.73 Lacs as on the end of the Current year.

Total Income

During the year under consideration, total pre-tax income was Rs. 114.89 Lacs.

6. Human Resources

The Company has a healthy mix of senior and junior team members which creates a good skilled and trained work force working towards success of the Company. Peaceful and cordial relations continue with the employees.

**By Order of the Board
McLeod & Co. Limited**

**Bharat Bajoria
Director
(DIN:00109241)**

**Place: Kolkata
Date: 07.05.2022**

CERTIFICATION BY CHIEF FINANCIAL OFFICER

The Board of Directors
MCLEOD & CO. LTD.
MCLEOD HOUSE
3, Netaji Subhas Road,
KOLKATA- 700001

I, Girdhari Lal Nowal, Chief Financial Officer of McLeod & Co. Ltd., certify that:

1. I have reviewed the financial statements and the cash flow statement of the Company for the financial year ended on 31st March, 2022 and that to the best of my knowledge and belief
 - a) These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and/or applicable laws and regulations.
2. There are to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violated the company's code of conduct.
3. For the purposes of financial reporting, I accept the responsibility for establishing and maintaining the internal controls which are monitored by the Company's Internal Audit Team and have evaluated based on feedbacks received from the Company's Internal Audit Team, the effectiveness of the internal control systems of the company pertaining to financial reporting and have reported to the Auditors and the Audit Committee, the deficiencies, if any, in the operation and design of such internal controls.
4. I indicate to the Auditors and the Audit Committee:
 - a) Significant changes, if any in the internal control over financial reporting during the year;
 - b) Significant changes, if any in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud, if any of which have become aware of and the involvement therein, if any of the management or an employee having a significant role in the Company's internal control system over financial reporting. However, during the year there was no such instance.

DECLARATION ON COMPLAINT WITH THE COMPANY'S CODE OF CONDUCT:

The Board has laid down the Code of Conduct for all Board Members and Senior Management of the Company pursuant to clause D of the Schedule V of Listing regulation with Stock Exchanges.

All the members of the Board and senior Management of the Company have affirmed Compliance with the said Code of Conduct on an annual basis.

Place: Kolkata

Date: 04.05.2022

Girdhari Lal Nowal

Chief Financial Officer

(PAN : ABLPN7346L)

INDEPENDENT AUDITORS' REPORT

To the Members of McLeod & Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of McLeod & Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information ("the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profits and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

- i) The Liability on account of Gratuity payable to employees on retirement of Rs. 30.13 Lacs, ascertained on the basis of actuarial valuation has been provided but has not been funded.
- ii) In the absence of Breakup value of Unquoted Equity Instruments and Market Quotation for Quoted Equity Instruments, where most recent information to measure the value is not available, carrying value has been considered as the fair value.
- iii) No interest has been provided on Convertible Notes (shown under borrowing in current maturity of long term debts) on the basis of legal opinion obtained by the Company. The effects of forgoing are not readily available.
- iv) The Company has not Revalued its Investment Property for the purpose of disclosure.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Company's annual report, we conclude if there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including total comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and board of directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "the Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A", a statement on the matters specified in the paragraphs 3 and 4 of the Order.
- 2.(A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account. According to information and explanations given to us there was no material Other Comprehensive Income of the Company during the year under report.
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act,
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

- a) The Company has disclosed the impact of pending litigations as at 31 March 2022 on its financial position in its financial statements. (Refer Note 41 in Notes to the Financial Statements)
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d)
 - (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
 - (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.
 - e) The Company has declared and paid dividend during the year in compliance with the Section 123 of the Act.
- (C) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

64/55 B, Belgachia Road,
Kolkata - 700 037
The 7th day of May, 2022.

For KHANDELWAL RAY & CO.
Chartered Accountants
(Registration No. 302035E)

Sanjay Khandelwal
Partner
Membership No. 054451
UDIN No : 22054451AMEFGC6735

ANNEXURE “A” TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of McLeod & Company Limited of even date)

- i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, plant and equipment.
(B) The Company has no Intangible assets.
- (b) There is a regular program of physical verification of Property, plant and equipment by the management, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed in respect of the assets physically verified during the year as compared to book records.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- ii) (a) The inventory (Shares & Bonds) has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) The Company does not have borrowing from Bank & Financial Institutions. This clause is not applicable.
- iii) According to the information and explanations given to us and on the basis of our examination of the records during the year the Company has made further investment in Credit Opportunity Fund and Bonds / Debentures of the Company. The Company has given advance for purchase of shares. The Company has not granted Secured and Unsecured Loans / Advance in the nature of Loan to any Company / Firm / Limited Liability Partnership / Other Parties during the year.

The Company has not given any guarantee or provide security to any Company / Firm / Limited Liability Partnership / Other Parties during the year.
- (a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company does not have any subsidiaries, joint ventures and associates. Accordingly, the reporting under this clause is not applicable for the company.

B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans or advance in the nature of loans to a party other than Subsidiaries, Joint Ventures and Associates.
- (b) Investments made by Company is not prejudicial to the interest of the Company. The Company has not given any guarantee, provide security to any other entity.
- (c) In view of clause (B) above the clause is not applicable.
- (d) In view of clause (B) above the clause is not applicable.
- (e) In view of clause (B) above the clause is not applicable.

- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided a loan and advance in the nature of loan to any company as stated in clause (B) above.
- iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to investments made.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits covered under section 73 to 76 of Companies Act, during the year Accordingly, the reporting under this clause is not applicable of the company.
- vi) The maintenance of cost record specified by the Central Government is not applicable to the Company.
- vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we are of the opinion that the Company is regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Goods and Service Tax, Customs Duty and other material statutory dues applicable to the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty and other material statutory dues were in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no dues of Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs Duty and other material statutory dues which have not been deposited by the Company on account of disputes as on 31st March, 2022, except for the following :

Name of the Statute	Nature of dues	Amount of (Rupees in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Multistoried Building Tax	Building Tax	24.70	31-03-2009	High Court
Income Tax	Income Tax	85.08 (Including interest on 24.41)	2013 – 2014	CIT Appeal (Deposit / Refund adjusted Rs. 62.14 Lacs)

- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix) (a) The Company has no borrowing. The clause is not applicable.
- (b) The Company has no borrowing. The clause is not applicable.
- (c) The Company has no borrowing. The clause is not applicable.
- (d) The Company has no borrowing. The clause is not applicable.

- (e) According to the information and explanations given to us the Company does not have subsidiary, associate or joint venture. Accordingly, the reporting under this clause is not applicable for the company.
- (f) According to the information and explanations given to us the Company does not have subsidiary, associate or joint venture. Accordingly, the reporting under this clause is not applicable for the Company.
- x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under this clause is not applicable for the company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the reporting under this clause is not applicable for the company.
- xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.
- (c) According to the information and explanations given to us, no complain has been received from the Whistle Blower.
- xii) (a) According to the information and explanations given to us the Company is not a Nidhi Company.
- (b) In view of Subclause (a) above, the reporting under this clause is not applicable for the Company.
- (c) In view of Subclause (a), the clause is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) (a) Based on information and explanations provided to us, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The internal audit reports have been considered by us.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them.
- xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted Non Banking Financial Company and Housing Company accordingly, the Subclause of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the Subclause of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of the Subclause of the Order is not applicable.

- xvii) The Company has not incurred cash losses in the financial and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, the reporting under, the Subclause is not applicable..
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) According information and explanation given to us and on the basis of examination recorded. We are of the opinion the provision of CSR (u/s 135) is not applicable to the Company.

64/55 B, Belgachia Road,
Kolkata - 700 037
The 7th day of May, 2022.

For KHANDELWAL RAY & CO.
Chartered Accountants
(Registration No. 302035E)

Sanjay Khandelwal
Partner
Membership No. 054451
UDIN No : 22054451AMEFGC6735

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of The McLeod & Company Limited of even date)

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of The McLeod & Company Limited (“the Company”) as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting, criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting we are operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

64/55 B, Belgachia Road,
Kolkata - 700 037
The 7th day of May, 2022.

For KHANDELWAL RAY & CO.
Chartered Accountants
(Registration No. 302035E)

Sanjay Khandelwal
Partner
Membership No. 054451
UDIN No : 22054451AMEFGC6735

McLeod & Company Limited
McLeod House, 3, Netaji Subhas Road, Kolkata - 700 001
Balance Sheet As At 31st March, 2022

Particulars	Note No.	As at 31st March '2022 Amount (in Rs. '000)	As at 31st March '2021 Amount (in Rs. '000)
(I) ASSETS :			
1) Non-Current Assets :			
a) Property, Plant and Equipment	4	2,195	1,953
b) Investment Property	5	21,933	21,933
c) Capital Work-in-Progress	5A	973	973
d) Financial Assets			
Non- Current Investments	6	85,408	80,659
e) Other Financial Assets	7	1,576	1,576
Total Non-Current Assets		112,085	107,094
2) Current Assets :			
a) Inventories	8	6,144	6,775
b) Financial Assets			
(i) Trade Receivables	9	26,116	24,969
(ii) Cash and Cash Equivalents	10	3,216	4,028
(iii) Others - Financial Assets	11	625	150
c) Current Tax Assets (Net)	12	8,017	6,308
d) Other Current Assets	13	3,585	1,709
Total Current Assets		47,703	43,939
Total Assets		159,788	151,033
(II) EQUITY AND LIABILITIES :			
1) EQUITY :			
a) Equity Share Capital	1	4,829	4,829
b) Other Equity	2	119,073	111,692
Total Equity		123,902	116,521
2) LIABILITIES :			
a) Non-Current Liabilities			
(i) Deferred Tax Liabilities (Net)	14	2,572	2,140
(ii) Other Non-Current Liabilities	15	22,216	22,026
(iii) Other Non- Current Provisions	16	1,775	1,623
Total Non-Current Liabilities		26,563	25,789
b) Current Liabilities			
(i) Financial Liabilities			
Borrowing	17	2,200	2,200
Other Financial Liabilities	18	2,769	1,987
(ii) Other Current Liabilities	19	2,717	3,023
(iii) Short Term Provision	20	1,238	1,114
(iv) Trade Payables	21	399	399
Total Current Liabilities		9,323	8,723
Total Liabilities		35,886	34,512
Total Equity and Liabilities		159,788	151,033
Significant Accounting Policies and Other Notes on Accounts	3		
As per our Report annexed		On behalf of the Board of Directors	
For Khandelwal Ray & Co. Chartered Accountants FRN No. - 302035E		DHANRAJ BAID (C.E.O.) PAN : ADDPB0276H	
SANJAY KHANDELWAL Partner Membership No. 054451 Kolkata, The 7th Day of May, 2022		BHARAT BAJORIA DIN : 00109241	
		GIRDHARI LAL NOWAL (C.F.O.) PAN : ABLPN7346L	
		SHARAD BAJORIA DIN : 00685230	
		PRANITA KEJRIWAL (C.S.) PAN : PWTPK9766K	
		MUDIT BAJORIA DIN : 00015402	

McLeod & Company Limited
McLeod House, 3, Netaji Subhas Road, Kolkata - 700 001
Statement Of Profit And Loss for the period ended 31st March, 2022

Particulars	Note No.	As at 31st March '2022	As at 31st March '2021
		Amount (in Rs. '000)	Amount (in Rs. '000)
I INCOMES :			
Revenue From Operations	22	22,687	21,875
Other Operating Income	23	3,160	2,174
Total Incomes (I)		25,847	24,049
II EXPENSES :			
Cost of materials consumed	24	19	-
Changes in inventories of finished goods	25	631	-197
Employees Benefit Expenses	26	5,465	5,097
Finance Cost	27	8	18
Depreciation and Amortization Expenses	28	517	109
Other Expenses	29	7,717	4,561
Total Expenses (II)		14,357	9,588
III Profit/(Loss) before Tax (I-II)		11,490	14,461
IV Income Tax Expense :			
(1) Current Tax	30	1,980	2,375
(2) Deferred Tax	30	-376	-
(3) Tax adjustments for earlier year	30	-21	-824
Total Tax Expenses (IV)		1,583	1,551
V Profit after Tax (III - IV)		9,907	12,910
Provision for Doubtful Debts. Written Back		-	62
VI Profit for the Year		9,907	12,972
VII Other Comprehensive Income			
i) Items that will be reclassified to profit or loss		3,087	5,541
ii) Income tax relating to these items		-803	-1,440
Other Comprehensive Income net of tax		2,284	4,101
Remeasurements of post employment defined benefit obligations		23	-
Income tax relating to these items		-6	-
Other Comprehensive Income net of tax		17	-
Items that will not be reclassified to profit or loss			
i) Impairment recognised by revaluation of Investment		-	-
ii) Income tax relating to these items		-	-
Other Comprehensive Income net of tax		2,301	4,101
VIII Total Comprehensive Income for the year		12,208	17,073
Significant Accounting Policies and Other Notes on Accounts	3		
As per our Report annexed		On behalf of the Board of Directors	
For Khandelwal Ray & Co. Chartered Accountants FRN No. - 302035E	DHANRAJ BAID (C.E.O.) PAN : ADDPB0276H	BHARAT BAJORIA DIN : 00109241	
SANJAY KHANDELWAL Partner Membership No. 054451 Kolkata, The 7th Day of May, 2022	GIRDHARI LAL NOWAL (C.F.O.) PAN : ABLPN7346L	SHARAD BAJORIA DIN : 00685230	
	PRANITA KEJRIWAL (C.S.) PAN : PWTPK9766K	MUDIT BAJORIA DIN : 00015402	

McLEOD & COMPANY LIMITED

"McLeod House", 3, Netaji Subhas Road, Kolkata - 700001

CIN : L63090WB1922PLC004577; E-Mail : mcleodbajoria@hotmail.com; Website : www.mcleod.in

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2022

	Amount (in Rs. '000)	
CASH FLOW FROM OPERATING ACTIVITIES	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Net Profit/(Loss) before tax	11,489	14,461
Adjustment for Comprehensive Income		
Add: Comprehensive Income for the year	2,284	4,100
Less: Comprehensive Income (previous year) trnsfrd to P & L A/C	-1,448	-91
Less: Impairment of Revaluation of Investment	-	-
Less: Post Employment defined benefit obligations	17	-
Net Profit/(Loss) before tax	12,342	18,470
Add/(Less): Adjustments for		
Depreciation	518	109
Income from Investment in Mutual Fund	-	-
Dividend on investments	-8	-2
Interest Income	-111	-305
Profit on sale of Fixed Assets	-	-
Operating profit / (loss) before working capital changes	12,741	18,272
(Increase)/Decrease in trade receivable	-1,147	-913
(Increase)/Decrease in inventories	631	7,601
(Increase)/Decrease in loans & advances/other current assets	-4,060	-1,162
Increase/(Decrease) in trade payables/current liabilities	1,374	362
Cash generated from operations	9,539	24,160
Tax Paid	-1,582	-1,551
Provision for Doubtful Debts Written Back	-	62
Net Cash from Operating activities	7,957	22,671
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	-759	-598
Sale of Fixed Assets	-	-
Investments	-4,749	-18,215
Dividend & Dividend Distribution Tax	-3,380	-2,897
Income from Investments in Mutual Fund	-	-
Interest received	111	305
Dividend received on investments	8	2
Net Cash used in Investing activities	-8,769	-21,403
Net increase/(decrease) in cash and cash equivalents	-812	1,268
Opening cash and bank balances	4,028	2,760
Closing cash and bank balances	3,216	4,028

Notes:

Above statement has been prepared under "Indirect method" as set out in Ind AS 7- "Statement of Cash Flow"

As per our Report annexed

On behalf of the Board of Directors

For Khandelwal Ray & Co.
Chartered Accountants
FRN No. - 302035E

DHANRAJ BAID (C.E.O.)
PAN : ADDPB0276H

BHARAT BAJORIA
DIN : 00109241

GIRDHARI LAL NOWAL (C.F.O.)
PAN : ABLPN7346L

SHARAD BAJORIA
DIN : 00685230

SANJAY KHANDELWAL
Partner

Membership No. 054451
Kolkata, The 7th Day of May, 2022

PRANITA KEJRIWAL (C.S.)
PAN : PWTPK9766K

MUDIT BAJORIA
DIN : 00015402

Mcleod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

	Particulars	As at 31st March, 2022	As at 31st March, 2021
1. SHARE CAPITAL			
	Authorised - Equity Shares	6,500	6,500
	Authorised - Preference Shares	5,000	5,000
		11,500	11,500
	Issued Subscribed and paid up - Equity Shares	4,829	4,829
	A) Rights, Preferences, and Restrictions attached to the Ordinary Share		
	The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 100 per share. Each Shareholder is eligible for one vote per share and is entitled to participate in Dividend, which may be proposed by the Board of Directors. In the event of Liquidation, the Equity Shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their Shareholding.		
	B) Shareholders holding more than 5% of the Aggregate Equity Share Capital		
	Name of the Shareholders	No. of Equity Shares and % of holding	No. of Equity Shares and % of holding
	Bharat Bajoria	6179 12.80%	6179 12.80%
	Anudeep Investment Co. Ltd.	5240 10.85%	5240 10.85%
	Sharad Bajoria	4316 8.94%	4316 8.94%
	Krishna Kumar Bajoria	3390 7.02%	3390 7.02%
	Neeraj Bajoria	3161 6.55%	3161 6.55%
	Bina Devi Bajoria (Deceased)	2428 5.03%	2428 5.03%
		24714 51.18%	24714 51.18%
	C) Reconciliation of Number of Shares	No. Amount	No. Amount
	Equity shares outstanding at the beginning of the year	48288 4829	48288 4829
	Changes during the year	0 0	0 0
	Equity shares outstanding at the end of the year	48288 4829	48288 4829

McLeod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

Shares held by Promoters as at 31st March, 2022				% Change during the year
Sl. No.	Promoter's Name	No. of Shares	% of Total Shares	
D) Shareholdings of Promoters				
1.	Mr. Bharat Bajoria	6179	12.80%	
2.	Mr. Sharad Bajoria	4316	8.94%	
3.	Mrs. Bina Devi Bajoria (Deceased)	2428	5.03%	
4.	Mr. Raghav Bajoria	2350	4.87%	
5.	Mrs. Sangeeta Bajoria	1909	3.95%	
6.	Mr. Rajendra Bajoria	1167	2.42%	
7.	Mr. Anand Bajoria	696	1.44%	
8.	Mr. Rajendra Bajoria	537	1.11%	
9.	M/s. Anudeep Investment Co. Ltd.	5240	10.85%	
10.	M/s. Teesta Valley Tea Co. Ltd.	1818	3.76%	
11.	M/s. Craig Jute Mills Ltd.	704	1.46%	
12.	M/s. Banarhat Investment Co. Pvt. Ltd.	532	1.10%	
13.	M/s. Bajoria Properties Pvt. Ltd.	8	0.02%	
14.	M/s. The Budge Budge Investment Co. Pvt. Ltd.	5	0.01%	
		27889	57.76%	

Amount (in Rs. '000)

Shares held by Promoters as at 31st March, 2021				% Change during the year
Sl. No.	Promoter's Name	No. of Shares	% of Total Shares	
	D) Shareholdings of Promoters			
1.	Mr. Bharat Bajoria	6179	12.80%	
2.	Mr. Sharad Bajoria	4316	8.94%	
3.	Mrs. Bina Devi Bajoria (Deceased)	2428	5.03%	
4.	Mr. Raghav Bajoria	2350	4.87%	
5.	Mrs. Sangeeta Bajoria	1909	3.95%	
6.	Mr. Rajendra Bajoria	1167	2.42%	
7.	Mr. Anand Bajoria	696	1.44%	
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13.	M/s. Bajoria Properties Pvt. Ltd.	8	0.02%	
14.	M/s. The Budge Budge Investment Co. Pvt. Ltd.	5	0.01%	
		27889	57.76%	

Statement of Changes in Equity
For The Year Ended 31st March, 2022

2. Other Equity

1. Current Reporting Period																	Amount (in Rs. '000)	
Particulars	Share application money pending allotment	Equity component of Compound Financial Instruments	Reserves and Surplus						Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Preference Instruments through Other Comprehensive Income	Remeasure ment of Post Employment Defined	Effective portion of Cash Flow Hedges	Revaluation on Surplus	Exchange differences on translating the financial statements of a foreign	Other items of Other Comprehensive Income	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserve			Retained Earnings										
					Capital Redemption Reserve	Convertible Notes Redemption Reserve	General Reserve											
Balance at the beginning of the Current Period	-	-	-	680	5,000	3,100	14,000	82,063	2,152	3,114	-	-	-	-	-	1,583	-	111,692
Changes in Accounting Policy / Prior Period Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the Current Period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	9,907	837	1,603	-155	17	-	-	-	-	-	12,209
Dividends	-	-	-	-	-	-	-	-3,380	-	-	-	-	-	-	-	-	-	-3,380
Transfer to retained earnings	-	-	-	-	-	-	2,000	-2,000	-	-	-	-	-	-	-	-	-	-
Any other change (Comprehensive Income transfer to P & L)	-	-	-	-	-	-	-	-	-55	-1,393	-	-	-	-	-	-	-	-1,448
Balance at the end of the Current Period	-	-	-	680	5,000	3,100	16,000	86,590	2,934	3,324	-155	17	-	-	-	1,583	-	119,073

2. Previous Reporting Period																	Amount (in Rs. '000)	
Particulars	Share application money pending allotment	Equity component of Compound Financial Instruments	Reserves and Surplus						Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Preference Instruments through Other Comprehensive Income	Remeasure ment of Post Employment Defined Benefit Obligations	Effective portion of Cash Flow Hedges	Revaluation on Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserve			Retained Earnings										
					Capital Redemption Reserve	Convertible Notes Redemption Reserve	General Reserve											
Balance at the beginning of the Previous Period	-	-	-	680	5,000	3,100	12,000	73,988	1,119	138	-	-	-	-	-	1,583	-	97,608
Changes in Accounting Policy / Prior Period Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the Previous Period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the previous year	-	-	-	-	-	-	-	12,972	1,033	3,067	-	-	-	-	-	-	-	17,072
Dividends	-	-	-	-	-	-	-	-2,897	-	-	-	-	-	-	-	-	-	-2,897
Transfer to retained earnings	-	-	-	-	-	-	2,000	-2,000	-	-	-	-	-	-	-	-	-	-
Any other change (Comprehensive Income transfer to P & L)	-	-	-	-	-	-	-	-	-	-91	-	-	-	-	-	-	-	-91
Balance at the end of the Previous Period	-	-	-	680	5,000	3,100	14,000	82,063	2,152	3,114	-	-	-	-	-	1,583	-	111,692

Status of Reserve :

- Capital Redemption Reserve of Rs. 50,00,000/- was created in the financial year 2013-14 on redemption of 9.33% Redeemable Cumulative Preference Shares
- Security Premium pf Rs. 6,80,100/- was realised from time to time prior to 1971 on issue of Ordinary Shares by the Company
- Convertible Note Redemption Fund of Rs. 31,00,000/- was created from time to time prior to 1971 for redemption of Convertible Notes by the Company
- General Reserve was created out of profit of the Company from Financial Year 2014-15 to 2021-22 is Rs. 1,60,00,000/-

As per our Report annexed

On behalf of the Board of Directors

For Khandelwal Ray & Co.
Chartered Accountants
FRN No. - 302035E

DHANRAJ BAID (C.E.O.)
PAN : ADDPB0276H

BHARAT BAJORIA
DIN : 00109241

GIRDHARI LAL NOWAL (C.F.O.)
PAN : ABLPN7346L

SHARAD BAJORIA
DIN : 00685230

SANJAY KHADELWAL
Partner
Membership No. 054451
Kolkata, The 7th Day of May, 2022

PRANITA KEJRIWAL (C.S.)
PAN : PWTFK9766K

MUDIT BAJORIA
DIN : 00015402

3. NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Significant Accounting Policies

1 Company Overview

McLeod & Company Limited is a Public Limited Company incorporated and domiciled in India. The Company was incorporated on 11th October, 1922 under the Companies Act, 1913 with its registered office at Kolkata, West Bengal. The Equity Shares of the Company are listed on The Calcutta Stock Exchange Ltd. The Company is engaged in the activities of letting out premises, providing services related thereof and dealing in Shares and Securities etc.

2.1 Basis of Preparation

These financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015 (as amended) notified under Section 133 of the Companies Act, 2013 (the Act) and the other relevant provisions of the Act and Rules made there under.

2.2 Basis of Measurement

The financial statement has been prepared on a historical cost basis except certain financial assets and liabilities which are measured at fair value.

2.3 Use of estimates and judgments

The preparation of financial statements in accordance with Ind AS requires management to use of certain critical accounting estimates and assumptions. It also requires management to exercise judgment in the process of applying accounting policies. Actual results could differ from those estimates. These estimates, judgments, assumptions affect application of the accounting policies and the reported amounts of assets, liabilities, revenue, expenditure, contingent liabilities etc.

2.4 Classification as current and non-current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Ind AS 1 – Presentation of financial statements and Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash & equivalents, the Company has ascertained its operating as 12 months for the purpose of current / non-current classification of assets and liabilities.

3.1(a) Tangible Assets

Property, Plant and Equipment are measured at cost. Cost of Property, Plant and Equipment comprises its purchase price after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated attributable costs of dismantling and removing the item and restoring the site on which it is located.

Subsequent costs are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

An asset carrying amount is written down immediately to its recoverable amount if the assets carrying amount is greater than its estimated recoverable amount. Any gain or loss on disposal of an item of property, plant and equipment is recognized in Statement of Profit and Loss.

An item of Property, Plant and Equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and carrying amount of the asset and is recognized in profit or loss.

Items of Property, Plant and Equipment are depreciated in a manner that amortizes the cost of the assets less its residual value, over their useful lives on a written down value basis. Estimated useful lives of the assets are as specified in Schedule II of the Companies Act, 2013.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period and the effect of any changes in estimate is accounted for on a prospective basis.

3.1(b) Investment Property

Investment Property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production of supply of goods or services or for administrative purposes. Upon initial recognition, an investment property is measured at cost. Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation and accumulated impairment losses, if any.

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its investment property, measured as per the previous GAAP and use that carrying value as the deemed cost of such investment property.

Any gain or loss disposal of an investment property is recognized in profit or loss.

3.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are inclusive of insurance claim for damage / shortage of finished goods and are net of sales return, GST and trade allowances.

The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and significant risk and reward incidental to sale of products is transferred to the buyer.

3.3 Financial Instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issues of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial assets or financial liabilities. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the

MCLEOD & COMPANY LIMITED

market places (regular way trades) are recognized on the trade date i.e. the date when the Company commits to purchase or sell the asset.

3.3.1 Financial Assets

Recognition and Classification

The financial assets are classified at initial recognition in the following measurement categories as:

- Those subsequently measured at amortized cost.
- Those to be subsequently measured at fair value [either through other comprehensive income (OCI), or through profit or loss]

Subsequent Measurement

- Financial assets measured at amortized cost – Financial assets which are held within the business model of collection of contractual cash flows and where those cash flows represent payments solely towards principal and interest on the principal amount outstanding are measured at amortized cost. A gain or loss on a financial asset that is measured at amortized cost and is not a part of hedging relationship is recognized in profit or loss when the asset is derecognized or impaired.
- Financial assets measured at fair value through other comprehensive income – Financial assets that are held within a business model of collection of contractual cash flows and for selling and where the assets cash flow represents solely payment of principal and interest on the principal amount outstanding are measured at fair value through OCI. Movements in carrying amount are taken through OCI, except for recognition of impairment gains or losses. When a financial asset, other than investment in equity instrument, is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to statement of profit and loss.

Classification of equity instruments, not being investments in subsidiaries, associates and joint arrangements, depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through OCI. When investment in such equity instrument is derecognized, the cumulative gains or losses recognized in OCI are transferred within equity on such de recognition.

- Financial assets measured at fair value through profit or loss – Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. Movements in fair value of these instruments are taken in profit or loss. In case of unquoted shares/share not quoted for a long period & for which appropriate reasoning is not available, the fair value has been considered.

Impairment of financial assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets to be impaired. Impairment losses are recognized in the profit or loss (other than impairment losses on investment in Subsidiary, Joint Venture and Associate) where there is an objective evidence of impairment based on reasonable and supportable information that is available without undue cost or effort. For all financial assets, expected credit losses are measured at an amount equal to the 12 months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition. The Company recognizes loss allowance on trade

receivables when there is objective evidence that the Company will not be able to collect the entire due amount depending on product categories and the payment mechanism prevailing in the industry.

Income recognition on financial assets

Interest income from financial assets is recognized in profit or loss using effective interest rate method, where applicable.

Dividend income is recognized in profit or loss only when the Company's right to receive payments is established and the amount of dividend can be measured reliably.

Electricity Expenses have been recognized in Profit & Loss Account net of recoveries from tenants.

3.3.2 Derecognition of financial assets and financial liabilities

Financial assets are derecognized when the rights to receive benefits have expired or been transferred, and the Company has transferred substantially all risks and rewards of ownership of such financial asset. Financial liabilities are derecognized when the liability is extinguished that is when the contractual obligation is discharged, cancelled or expired.

3.3.3 Offsetting of financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

3.4 Income Tax

The Income Tax expense or credit for the period is the tax payable on the current year's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the reporting date. Current tax comprises of expected tax payable or receivable on taxable income / loss for the year or any adjustment or receivable in respect of previous year.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary difference to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

3.5 Inventories

Stock of quoted investments & other Debt Investments are valued at net realizable value.

3.6 Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking to in account the risks and uncertainties surrounding the obligation.

Contingent liabilities are possible obligations whose existence will only be confirmed by future events not wholly within the control of the Company or present obligations where it is not probable that an outflow of resources will be required or the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized in the financial statements but are disclosed unless the possibility of an outflow of economic resources is considered remote.

McLEOD & COMPANY LIMITED
FIXED ASSETS AS AT 31ST MARCH, 2022

Note - 4

Amount (in Rs. '000)

Particulars	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K	
	Cost and/or Book Value As at 31.03.2021 Rs.	Addition during the year Rs.	Sold / Written off during the year Rs.	Cost or Book Value As at 31.03.2022 Rs.	Up to 31.03.2021 Rs.	Written off for the year 31.03.2022 Rs.	On Sale / Written off Rs.	Total Depreciation up to 31.03.2022 Rs.	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
Pump	78	-	-	78	67	2	-	69	9	12
Tubewell	249	-	-	249	237	-	-	237	12	12
Furniture & Fittings	2,784	759	-	3,543	2,710	163	-	2,873	670	74
Plant & Machinery :										
1. Lift	2,427	-	-	2,427	594	347	-	941	1,486	1,832
2. Computer	255	-	-	255	245	2	-	247	8	10
Office Equipment	29	-	-	29	27	-	-	27	2	2
Electrical Installation & Equipment	94	-	-	94	83	3	-	86	8	11
Total	5,916	759	-	6,675	3,963	517	-	4,480	2,195	1,953
Previous Year	4,345	1,571	-	5,916	3,854	109	-	3,963	1,953	492

McLEOD & COMPANY LIMITED
Investment Property As At 31st March, 2022

Note - 5

Amount (in Rs. '000)

Particulars	As At 31.03.2022	As At 31.03.2021
Carrying Cost	31,184	31,184
Additions during the year	-	-
	31,184	31,184
Accumulated Depreciation	9,251	9,251
Carrying Value	21,933	21,933
Depreciation for the year	-	-
Carrying Amount	21,933	21,933

Notes:

1. Cost Model has been followed.
2. The Depreciation has been charged on Written Down Value Method at the rate determined on the basis of useful life of the asset as given in Schedule II of Companies Act.
3. The Building is 106 years old i.e. the useful life of the Building as given in Schedule II of Companies Act has already expired, therefore no depreciation has been charged. The amount represents the residual value of the Building.
4. Revaluation of the Investment Property has not been made for disclosure purpose.

Note - 5A

Amount (in Rs. '000)

Capital Work-in- Progress (CWIP)

Capital Work-in- Progress (CWIP) ageing Schedule as at 31st March, 2022

Sl. No.	Particulars	Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i)	Projects in progress (installation of lift)				973		973
ii)	Projects temporarily suspended						
					973		973

Capital Work-in- Progress (CWIP) ageing Schedule as at 31st March, 2021

Sl. No.	Particulars	Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i)	Projects in progress (installation of lift)			973			973
ii)	Projects temporarily suspended						
				973			973

Mcleod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

		Amount (in Rs. '000)	
	Particulars	As at 31st March, 2022	As at 31st March, 2021
6	NON CURRENT INVESTMENTS		
	<u>Quoted</u>		
	In Equity Shares		
	47,000 Classique Trade Holdings Ltd.	940	940
	13,500 Baghmari Tea Company Ltd.	250	250
	In Bond & Debentures		
	10 Shriram Transport Finance Co. Ltd.	10,000	10,000
	5 MAS Financial Services Ltd.	5,000	-
	87 Emerging India Credit Opportunities Fund I	8,650	-
	<u>Unquoted</u>		
	In Equity Shares		
	400,000 Willard India Ltd.	3,700	4,000
	23,000 Mangal Bhagya Exports (India) Ltd.	42	46
	23,600 Devkunj Enterprises Ltd.	378	408
	In Preference Shares		
	10,000 Jubilee Infracon Pvt. Ltd.	925	1,000
	8,000 J. F. Low & Co. Ltd.	740	800
	100,000 Rajabhat Tea & Export Pvt. Ltd.	925	1,000
	In Bonds & Debentures		
	9 PSIDC 2019	243	243
	Investments in Mutual Funds Units - At amortised cost		
	<u>Quoted</u>		
	508640.52 IDFC Banking & PSU Debt Fund Regular Plan Growth	10,181	9,784
	143240.38 L & T Triple Ace Fund Growth	8,547	8,136
	3973.75 Axis Banking & PSU Debt Fund Regular Growth	8,507	8,184
	531966.985 Kotak Savings Fund D. P. Growth	10,488	15,906
	125.09 ITI Long Short Fund D. P. Growth	15,892	14,513
	1089.74 SBI Banking & PSU Fund R. Growth	-	2,670
	151794.30 Kotak Gold Fund R. Growth	-	2,779
	Total Non Current Investments	85,408	80,659
	A. Aggregate amount of quoted Investments	85,165	73,162
	B. Aggregate amount of unquoted Investments	243	7,497
		85,408	80,659
7	OTHER FINANCIAL ASSETS		
	Security Deposits	1,576	1,576
		1,576	1,576
8	INVENTORIES		
	<u>Quoted</u>		
	In Equity Shares		
	14,914 Nellimaria Jute Mills Co.Ltd.	74	74
	2,000 Bhatkawa Tea Inds. Ltd.	8	8
	5 Rajabhat Tea Co. Ltd.	-	-
	3,300 Ranicherra Tea Co. Ltd.	35	35
	1 The Bormahjan Tea Co.(1936) Ltd.	-	-
	100 Assam Brooke Ltd.	1	1
	500 Chambal Fertiliser & Chemical Ltd.	73	114
	200 HDFC Bank	183	299
	500 State Bank Of India	163	182
	<u>Unquoted</u>		
	In Equity Shares		
	7,950 Empire Jute Co. Ltd.	37	40
	157,500 Indo Carbon Industries Ltd.	1,417	1,532
	100,000 Perfect Career Consultants Ltd.	925	1,000
	9,000 Rajabhat Tea Holding Pvt. Ltd.	695	752
	2,470 Belvedere Tower Pvt. Ltd.	23	25
	603,650 Mirik Trading & Manufacturing Ltd.	856	925
	31,000 Anudeep Investment Co. Ltd.	717	775
	In Preference Shares		
	10,000 Presidency Exports & Industries Ltd.	925	1,000
	In Bonds & Debentures		
	134 Woodlands Hospital And Medical Research Centre Ltd.	12	13
		6,144	6,775
	Quoted - At Market Rate	538	597
	Unquoted - At Fair Value	5,606	6,178
	Total Current Investments :	6,144	6,775

Mcleod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

	Particulars	As at 31st March, 2022	As at 31st March, 2021
9	TRADE RECEIVABLES		
	Unsecured Considered Good	19,552	18,440
	Trade Receivable with High Increased Risk	6,564	6,529
	Unsecured Considered Doubtful	24	24
	Less : Provision Made	-24	-24
		26,116	24,969
	Ageing Schedule as per Annexure - 'A'		
10	CASH AND CASH EQUIVALENTS		
	Balance with Banks - Current Accounts	1,145	2,329
	Cash in Hand	9	428
	Unpaid Dividend Accounts	2,062	1,271
	Total :	3,216	4,028
11	OTHER FINANCIAL ASSETS		
	Interest Accrued on Deposits		
	On Bonds / Securities	526	62
	On Security Deposits with CESC	99	88
		625	150
12	CURRENT TAX ASSETS (NET)		
	Income Tax Advance	12,396	11,057
	Less : Provision For Taxation	4,379	4,749
		8,017	6,308
13	OTHER CURRENT ASSETS		
	Advances Recoverable	400	400
	Sundry Advance	2,458	493
	Input Tax Credit / Refund (GST) Receivable	104	193
	Multi Storied Building Tax	623	623
		3,585	1,709
14	DEFERRED TAX ASSETS (NET)		
	Deferred Tax Liabilities		
	The Balance comprises Temporary Differences attributable to :		
	Deferred Tax related to OCI Items	3,031	2,253
	Transferred to Profit & Loss Account (Provision for Tax)	-376	-24
	Deferred Tax Liabilities (A) :	2,655	2,229
	Deferred Tax Assets		
	The Balance comprises Temporary Differences attributable to :		
	Deferred Tax related to OCI Items	83	89
	Deferred Tax Assets (B) :	83	89
	Net Deferred Tax Liabilities/(Assets) [A-B]	2,572	2,140
15	OTHER NON CURRENT LIABILITIES		
	Deposit against maintenance service	330	330
	Deposit against rent	2,546	2,546
	Trust Deposit (Refer note no. 38)	19,340	19,150
		22,216	22,026
16	OTHER NON CURRENT PROVISIONS		
	Provision for Employee Benefits	1,775	1,623
17	BORROWING		
	Current maturities of Long term Debts (Convertible Notes)	2,200	2,200
		2,200	2,200

McLeod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

	Particulars	As at 31st March, 2022	As at 31st March, 2021
18	OTHER FINANCIAL LIABILITIES		
	Unclaimed Preference Share Redemption Money	777	777
	Unclaimed Dividend on Ordinary Shares	1,992	1,210
		2,769	1,987
	Note : Amount due for Transfer to Investor Education and Protection Fund within 1 Year.		
19	OTHER CURRENT LIABILITIES		
	Liability for Expenses	2,377	2,683
	CGST	170	170
	SGST	170	170
		2,717	3,023
20	SHORT TERM PROVISION		
	Provision for Employee Benefits	1,238	1,114
		1,238	1,114
21	TRADE PAYABLES		
	Trade Payables		
	Total outstanding dues other than micro enterprises and small enterprises	399	399
		399	399
	Note: The Company has no outstanding dues to micro enterprises & small enterprises Ageing Schedule as per Annexure - 'B'		
22	REVENUE FROM OPERATIONS		
a)	Sale Of Shares	19	62
b)	Other Operating Revenues		
	Rent Received	2,06,93	
	Hiring & Service Charges	4,39	
	Maintenance Service Recovered	<u>15,36</u>	
		22,668	21,813
		22,687	21,875
23	OTHER INCOME		
	Income from sale of Liquid Fund	112	565
	Interest Income from Financial Assets at amortised cost	660	-
	Interest on Security Deposit	110	94
	Comprehensive Income transferred to P & L	1,448	92
	Miscellaneous Receipt	-	1
	Interest Income from Tax Refunds	17	211
	Dividend Income from Equity Investments designated at FVTPL	8	1
	Profit/(Loss) on sale of Investments	805	789
	Liabilities no longer required written back	-	22
	Adjustment in respect on earlier year	-	399
		3,160	2,174
24	COST OF SHARES PURCHASED		
		19	-
		19	-
25	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK - IN - PROGRESS AND STOCK - IN - TRADE		
	Stock of Finished Goods/ Stock in Trade at the beginning of the year	6,775	6,578
	Less : Stock of Finished Goods/ Stock in Trade at the end of the year	6,144	6,775
	(Increase) / Decrease	631	-197

McLeod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

	Particulars	As at 31st March, 2022	As at 31st March, 2021
26	EMPLOYEE BENEFIT EXPENSES		
	Bonus	202	202
	Salaries & Wages	4,086	3,794
	Conveyance Allowance	56	50
	Gratuity	299	277
	Contribution to Provident and Other Funds	531	515
	Workmen and Staff Welfare	291	259
		5,465	5,097
27	FINANCE COST		
	Other Finance Cost (Bank Charges)	8	18
		8	18
28	DEPRECIATION AND AMORTISATION EXPENSES		
	Depreciation on Property, Plant and Equipment	517	109
	Amortisation of other Intangible assets	-	-
		517	109
29	OTHER EXPENSES		
	Electricity Charges	250	268
	Rates & Taxes	2,007	2,007
	Other Rates & Taxes	50	5
	Repair to Building	491	-
	Legal Expenses	828	58
	Insurance	76	110
	Professional Service Charges	1,224	960
	Director's Fee	200	240
	Auditor's Remuneration	43	47
	Travelling & Conveyance	26	26
	Miscellaneous Expenses	305	122
	Maintenance Service Charges	2,183	626
	Telephone Expenses	34	28
	S T T & Stamp Duty	-	2
	Bad Debt Written Off	-	62
		7,717	4,561
	Note : Breakup for Auditors Remuneration		
	As Auditor	35	35
	Tax audit Fees	-	5
	Certification job	7	7
		42	47

McLeod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

	Particulars	As at 31st March, 2022	As at 31st March, 2021
30	INCOME TAX EXPENSES		
	A. Amount recognised in Profit & Loss Statement		
	Current Tax		
	Income Tax for the Year	1,980	2,375
	Income Tax for Earlier Year	-21	-824
	Total Tax	1,959	1,551
	B. Amount recognised in Other Comprehensive Income		
	Deferred Tax Charge (Credit)	-376	24
		1,583	1,575
	C. Reconciliation of Effective Tax		
	Profit/(Loss) before tax	11,489	14,461
	Income Tax expenses recognised in Profit & Loss Statement	1,582	1,551
		9,907	12,910
31	EARNING PER SHARE		
	Profit /(Loss) for the Year	9,907	12,972
	Weighted average number of Equity share outstanding for the purpose of basic/diluted earnings per equity share	48,288	48,288
	Earning per Equity share of Rs. 100/- each	Rs. 205	Rs. 269
32	CONTINGENT LIABILITIES AND COMMITMENTS		
	i) Estimated amount of Contingent liabilities not provided for		
	a) Claims against the Company not acknowledge as debts		
	Income Tax (Out of which Rs. 62,13,512 has been paid/adjusted against refund)	8,508	6,177
	Multi Storied Building Tax	2,470	2,470
	b) Capital Commitment (for Lift)	327	-

Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

		Amount (in Rs. 000)	
	Particulars	As at 31st March, 2022	As at 31st March, 2021
33	DIVIDEND The Directors have recommended for the approval of the members a dividend @ 70% (Rs. 70/- per share) on the Ordinary Shares of the Company. The said Dividend, if approved at the forthcoming Annual General Meeting will be paid to the Equity Share Holders to be accounted for on Cash Basis.		
34	RELATED PARTY DISCLOSURE Name of Related Parties & Key Managerial Personnel Directors Mr. Bharat Bajoria Director's Fees Mr. Sharad Bajoria Director's Fees Mr. Mudit Bajoria Director's Fees Mrs. Bina Devi Bajoria Director's Fees C. L. Bajoria & Others (HUF) Advance given Key Managerial Personnel Mr. Dhanraj Baid (CEO) Remuneration Mr. Girdharilal Nowal (CFO) Remuneration (Including P.F. Contribution) Mrs. Pranita Kejriwal (CS) Remuneration (Including P.F. Contribution) Company under common control Bormahjan Tea Co. (1936) Ltd. Year end Balance Rent, Hiring, Maintenance & Electricity New Chumta Tea Co. Ltd. Year end Balance Rent, Hiring, Maintenance & Electricity Teesta Valley Tea Co. Ltd. Year end Balance Rent, Hiring, Maintenance & Electricity Teesta Valley Exports Ltd. Year end Balance Rent, Hiring, Maintenance & Electricity Trishul Co. Pvt. Ltd. Year end Balance Rent, Hiring, & Maintenance Varsha Credit Ltd. Year end Balance Rent, Hiring, & Maintenance Baghmari Tea Co. Ltd. Year end Balance Rent, Hiring, Maintenance & Electricity Huldibari Industries & Plantation Co. Ltd. Year end Balance Rent, Hiring, & Maintenance		

McLeod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

35 EMPLOYEE BENEFIT OBLIGATION

Defined Contribution Plans

The Company operates defined contribution scheme for payment of pension for certain eligible employees. Under the scheme, contributions are made by the Company, based on current salaries, to the recognised Superannuation Fund maintained by the Company. The Company is also contributing to the Governments administered Provident Funds in respect of all the qualifying employees.

An amount of Rs. 1,93,003/- (2021 - 1,85,241/-) has been charged to the Statement of Profit and Loss on account of defined contribution schemes.

Defined Benefit Plans

The Company also operates defined benefit scheme in respect of gratuity benefit towards its employees. This schemes offer specified benefits to the employees on retirement, death, disability or cessation of employment. The liability arising for the Defined Benefit Scheme is determined in accordance with the advise of independent, professionally qualified actuary, using the Projected Unit Credit (PUC) actuarial method as at year end.

Gratuity - Unfunded

		Amount (in Rs. '000)	
	Disclosure of Defined Benefit Cost	As at 31st March, 2022	As at 31st March, 2021
A. Profit and Loss			
1	Current Service Cost	111	105
2	Past Service Cost	-	-
3	(Gain)/Loss on Settlements	-	-
4	Reimbursement Service Cost	-	-
5	Total Service Cost	111	105
6	Net Interest on net defined benefit liability / (asset)	189	172
7	Cost recognised in the Statement of Profit and Loss Account	300	277
B. Other Comprehensive Income (OCI)			
1	Remeasurements - Due to Demographic Assumptions	-	-
2	Remeasurements - Due to Financial Assumptions	-25	12
3	Remeasurements - Due to Experience Adjustments	2	-12
4	Total Remeasurements in OCI	-23	-
C. Defined Benefit Cost			
1	Service Cost	111	105
2	Net interest on net defined benefit liability / (asset)	189	172
3	Actuarial (Gains)/Losses recognised in OCI	-23	-
4	Defined Benefit Cost	277	277
Change in Defined Benefit Obligations (DBO) during the year			
1	Present Value of obligation as at beginning of the year	2,737	2,460
2	Current Service Cost	111	105
3	Interest Cost	189	172
4	Actuarial (Gains)/Losses recognised in OCI	-23	-
5	Benefits Paid		
6	Present Value of obligation at the end of the year	3,014	2,737
Actuarial assumptions			
1	Discount rate (p.a.)	7.10%	6.90%
2	Expected rate of return (p.a.)	-	-
3	Salary escalation (p.a.)	6%	6%
A. Maturity Profile of Defined Benefit Obligations			
	Within 1 Year	1,238	1,115
	2 - 6 Year	444	137
	7 - 9 Year	1,588	1,310
	Year 10	-	1,719
	Above 10 Years	537	2,883
B. Expected employer contribution to the plan for the next year (Taken as payable to the Fund as at the year end)		1,555	1,408

Mcleod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

		Amount (in Rs. 000)	
	Particulars	As at 31st March, 2022	As at 31st March, 2021
36	CAPITAL MANAGEMENT The Company's policy focus on maintainance of stable and strong capital base so as to maintain investors creditors and market conditions to sustain future developments and growth of the business in order to maintain the capital base of the company as a going concern.The return on capital as well as dividend to the shareholders of the company.		
37	FINANCIAL RISK MANAGEMENT The company's financial risk management is integral part of how to plan and execute its business strategies and its risk policies are monitered by the Board.The companies activities to expose to varieties of risks such as credit risk,liquidity risk and market risks accordingly frame its policies to minimise the adverse effects. Credit Risk Credit risk is the risk that counter partywill not meets its obligation to a financial loss of the company. The company has its policies to limits its exposure to credit risk arising from outstanding receivables from the Customers, review its payment terms, credit limits of each customers periodically. Liquidity Risk Liquidity risks is the risks that the company may face its obligation to timely re payments its credit facilities. The company closely monitors its cash flow and ensuring timely collections of its receivables as well as movements of inventories. The table below summarise the maturity profile of its liabilities Payable on demand/with in a year Trade Payables Other Financial Liabilities	 <	

McLeod & Company Limited
Notes on Financial Statements for the year ended 31st March, 2022

Amount (in Rs. '000)

40 FINANCIAL INSTRUMENTS AND FAIR VALUE MEASUREMENTS				
Particulars	Fair Value through Profit & Loss	Fair Value OCI	Amortised Cost	TOTAL
As at 31st March, 2022				
Financial Assets				
Investments				
Equity Instruments	-	-334	5,644	5,310
Mutual Fund	-	3,631	49,984	53,615
Preference Instruments & Bonds	-	-210	26,693	26,483
Security Deposits	-	-	-	-
Trade Receivable	-	-	26,116	26,116
Cash & Cash Equivalents	-	-	3,216	3,216
Other Financial Assets	-	-	625	625
	-	3,087	112,278	115,365
Financial Liabilities				
Trade Payable	-	-	399	399
Other Financial Liabilities	-	-	4,968	4,968
	-	-	5,367	5,367
As at 31st March, 2021				
Financial Assets				
Investments				
Equity Instruments	-	-250	18,937	18,687
Mutual Fund	-	5,791	56,181	61,972
Preference Instruments & Bonds	-	-	-	-
Security Deposits	-	-	-	-
Trade Receivable	-	-	24,969	24,969
Cash & Cash Equivalents	-	-	4,028	4,028
Other Financial Assets	-	-	150	150
	-	5,541	104,265	109,806
Financial Liabilities				
Trade Payable	-	-	399	399
Other Financial Liabilities	-	-	4,187	4,187
	-	-	4,586	4,586
Fair Value Hierarchy				
Fair Value of the financial instruments is classified in various fair value hierarchies based on the following three levels :				
Level 1 : Quoted Prices (unadjusted) in active market for identical assets or liabilities.				
Level 2 : Fair value of financial instruments not traded in active market is determining valuation methods and rely - observable market data /entity specific estimates.				
Level 3 : Inputs for the assets and liabilities that are not based on observable market data.				
There were no transfers between Level 1, Level 2 & Level 3 during the year				
The following table presents the fair value hierarchy of assets & liabilities				
	Level 1	Level 2	Level 3	Total
Financial Assets (A)				
Investment in Equity Instruments	-	-	5,310	5,310
Investment in Mutual Funds	-	-	53,615	53,615
Investment in Preference Instruments & Bonds	-	-	26,483	26,483
Total	-	-	85,408	85,408
Financial Liabilities (B)	-	-	5,367	5,367
Net (A-B)	-	-	80,041	80,041
In case of Unquoted Equity Instruments and Quoted Equity Instruments having no quotation for long time where most recent information to measure the value is not sufficient, fair value has been considered.				
The fair value of Cash & Cash Equivalents, Trade Receivables, Loans, Borrowing, Trade Payables & Other Financial Assets & Liabilities approximate their carrying value due to short term in nature of other instruments.				

McLeod & Company Limited

Notes on Financial Statements for the year ended 31st March, 2022

41. ADDITIONAL REGULATORY INFORMATION:

(i) Title deed of Immovable Property disclosed in the Financial Statements included in Property, Plant & Equipment is held in the name of the Company as at the date of Balance Sheet.

(ii) The Company has not made the fair value of the Investment Property for disclosure purpose.

(iii) The Company has not revalued its Property, Plant and Equipments.

(iv) The Company has not revalued its Intangible Assets.

(v) The Company has not granted Loans or Advances in the nature of Loan to Promoters, Directors, KMPs and the related parties either severally or jointly with any other person.

(vi) **Capital Work-in- Progress (CWIP)**

Capital Work-in- Progress (CWIP) ageing Schedule as at 31st March, 2022

Amount (in Rs. '000)

Sl. No.	Particulars	Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i)	Projects in progress				973		973
ii)	Projects temporarily suspended						
					973		973

Capital Work-in- Progress (CWIP) ageing Schedule as at 31st March, 2021

Amount (in Rs. '000)

Sl. No.	Particulars	Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i)	Projects in progress			973			973
ii)	Projects temporarily suspended						
				973			973

vii) The Company has no Intangible Assets under development.

viii) No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder as the Company has no benami properties.

ix) The Company has no borrowing from Bank or any other Financial Institutions.

x) In view of (IX) above the clause is not applicable.

xi) **Relationship with Struck-off Companies**

Name of Struck-off Company	Nature of transactions with Struck-off Company	Balance Outstanding	Relationship with Struck-off Companies
1. Mangal & Co. Pvt. Ltd.	Shares held by Struck-off Company	1 Share @ Rs. 100/- each	Shareholder
2. Jaipur Tea Co. Ltd.	Shares held by Struck-off Company	25 Shares @ Rs. 100/- each	Shareholder

xii) The Company has not charged any of its property. The clause is not applicable.

xiii) The Company has no Subsidiaries. The clause is not applicable.

xiv) **Ratios**

Sl. No.	Ratios	Numerator	Denominator	As On 31.03.2022	As On 31.03.2021
1.	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	5.06	5.04
2.	Debt-Equity Ratio (in times)	Debt. Consists of Borrowings and Lease Liabilities	Total Equity	0.46	0.46
3.	Debt-Service Coverage Ratio (in times)	Earning for Debt. Service = Net Profit after Taxes + Non-Cash Operating Expenses + Interest + Other Non-Cash Adjustments	Debt. Service = Interest and Lease Payments + Principal Repayments	-	-
4.	Return on Equity Ratio (in %)	Profit for the year less Preference Dividend (if any)	Average Total Equity	205.16%	268.65%
5.	Inventory Turnover Ratio (in times)	Revenue from Operations	Stock in trade	3.69	3.23
6.	Trade Receivables Turnover Ratio (in times)	Revenue from Operations	Average Trade Receivables	0.87	0.88
7.	Trade Payables Turnover Ratio (in times)	Cost of Equipments and Software Licences + Other Expenses	Average Trade Payables	21.25	15.37

8.	Net Capital Turnover Ratio (in times)	Revenue from Operations	Average Working Capital (i.e. Total Current Assets less Total Current Liabilities	0.59	0.62
9.	Net Profit Ratio (in %)	Profit for the year	Revenue from Operations	43.67%	59.30%
10.	Return on Capital employed (in %)	Profit before Tax and Finance Costs	Capital Employed = Net Worth + Lease Liabilities + Deferred Tax Liabilities	9.27%	12.39%
11.	Return on Investment (in %)	Income generated from Invested Funds	Average Invested Funds in Treasury Investments	15.84%	4.59%

xv) As No Scheme of Arrangements has been approved by the Competent Authority, the clause is not applicable.

xvi) **Investment through Intermediary**

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

xvii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding that the Company shall :

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

42. ADDITIONAL INFORMATION IN PROFIT & LOSS ACCOUNT:

i) The Company does not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ii) The Company is not covered under section 135 of the Companies Act , with regard to Corporate Social Responsibility activities.

iii) The Company has not traded or invested in Crypto currency or Virtual currency during the Financial Year.

McLeod & Co. Ltd.

ANNEXURE - 'A' (Refer to Note No. 9)

Trade Receivables ageing Schedule as at 31st March, 2022

Amount (in Rs. '000)

Sl. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	
1.	<u>Undisputed Trade Receivables</u>						
i)	Considered goods	2,248	303	657	636	15,708	19,552
ii)	Which have significant increase in credit risk	18	17	35	48	6,446	6,564
iii)	Credit impaired						-
2.	<u>Disputed Trade Receivables</u>						
i)	Considered goods						-
ii)	Which have significant increase in credit risk						-
iii)	Credit impaired	-	-	-	-	24	24
	Less: Provision	-	-	-	-	-24	-24
		2,266	320	692	684	22,154	26,116

Trade Receivables ageing Schedule as at 31st March, 2021

Amount (in Rs. '000)

Sl. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	
1.	<u>Undisputed Trade Receivables</u>						
i)	Considered goods	1,678	365	700	894	14,805	18,442
ii)	Which have significant increase in credit risk	17	17	48	53	6,392	6,527
iii)	Credit impaired						-
2.	<u>Disputed Trade Receivables</u>						
i)	Considered goods						-
ii)	Which have significant increase in credit risk						-
iii)	Credit impaired	-	-	-	-	24	24
	Less: Provision	-	-	-	-	-24	-24
		1,695	382	748	947	21,197	24,969

ANNEXURE - 'B' (Refer to Note No. 21)

Trade Payables ageing Schedule as at 31st March, 2022

Amount (in Rs. '000)

Sl. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i)	MSME						-
ii)	Others	-	-	-	-	399	399
iii)	Disputed dues - MSME						-
iv)	Disputed dues - Others						-
		-	-	-	-	399	399

Trade Payables ageing Schedule as at 31st March, 2021

Amount (in Rs. '000)

Sl. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i)	MSME						-
ii)	Others	-	-	-	-	399	399
iii)	Disputed dues - MSME						-
iv)	Disputed dues - Others						-
		-	-	-	-	399	399

PROXY FORM
Form No. MGT- 11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L63090WB1922PLC004577

Name of the Company: McLEOD& COMPANY LIMITED

Registered Office: 3, NETAJI SUBHAS ROAD, KOLKATA – 700 001

Name of the Member(s):	
Registered Address:	
E-mail ID:	
Folio No./ Client ID:	
DP ID:	

I/We being the member(s) of _____, shares of the above named company, hereby appoint

1. Name: _____
Address: _____
E-mail ID: _____
Signature: _____, or failing him/her

2. Name: _____
Address: _____
E-mail ID: _____
Signature: _____, or failing him/her

3. Name: _____
Address: _____
E-mail ID: _____
Signature: _____, or failing him/her

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 99th Annual General Meeting of the Company to be held on Wednesday, 31st August, 2022, at 11.00A.M. at McLeod House, 3, NETAJI SUBHAS ROAD, KOLKATA – 700 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.:

1. To consider and adopt the Profit and Loss Account for the year ended 31st March, 2022, the Balance Sheet as at that date and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Bharat Bajoria (DIN: 00109241) who retires by rotation and being eligible, offers himself for re-appointment.
3. To declare a Dividend of Rs. 70/- per share (subject to deduction of tax) on Ordinary Shares for the financial year ended 31st March, 2022.
4. To re-appoint Statutory Auditors for another term of 5 years from conclusion of this AGM

Signature of Shareholder _____ Signature of Proxy holder(s) _____

Signed this _____ day of _____, 2022

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

McLEOD & COMPANY LIMITED

CIN: L63090WB1922PLC004577

Registered Office: 3, NETAJI SUBHAS ROAD, KOLKATA – 700 001.

ATTENDANCE SLIP

Regd. Folio/DPID & Client ID	
Name and Address of the shareholder	
Joint holder(s)	
No. of shares held	

I hereby record my presence at the 100th ANNUAL GENERAL MEETING of the Company being held on Wednesday, 31st August, 2022, at 11:00 A. M.

Signature of the Shareholder/Proxy Present

--

NOTES:

1. Shareholder / Proxy holder wishing to attend the meeting must bring this Attendance Slip, duly signed, to the meeting and hand it over at the entrance.
2. Shareholder / Proxy holder desiring to attend the meeting may bring his/ her copy of the Annual Report for reference at the meeting.

Form ISR – 1

(SEBI circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03,2021)

REQUEST FOR REGISTERING PAN, KYC DETAILS OR CHANGES / UPDATION THEREOF

[For Securities (Shares / Debentures / Bonds, etc.) of listed companies held in physical form]

A. I / We, request you to Register / Change / Update the following (Tick ✓ relevant box)

Date : / /

<input type="checkbox"/> PAN	<input type="checkbox"/> Signature	<input type="checkbox"/> Mobile Number
<input type="checkbox"/> Bank details	<input type="checkbox"/> Registered Address	<input type="checkbox"/> E-mail address

B. Security and KYC Details [to be filled in by the First Holder]

Name of the Issuer Company	Folio No(s).	
Face value of Securities	Number of Securities	
Distinctive number of Securities (Optional)	From	To
E-mail Address		
Mobile Number		
Serial No	{ } << Kindly write the Serial no as printed in KYC Form	

C. I/We are submitting documents as per Table below (tick✓ as relevant, refer to the instructions):

Name(s) of the Security holder(s) in Capital as per PAN <small>Copies of PAN of all the Holder(s) duly self-attested with date to be enclosed with this Form.</small>	PAN	PAN Linked to Aadhar -Y/N <small>Tick any one [✓] *</small>
1.		Yes / No
2.		Yes / No
3.		Yes / No
4.		Yes / No

Note: * PAN shall be valid only if it is linked to Aadhar by March 31, 2022, or any other date as may be specified by CBDT.

Bank Account Details of First Holder		
Name of the Bank & Branch	IFSC	
Bank A/c No.	Tick any one [✓]- Acct type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRE <input type="checkbox"/> Any other []	

Note: Original cancelled cheque leaf bearing the name of the first holder is mandatory, failing which first security holder shall submit copy of bank passbook / statement attested by the Bank for registering the Bank Account details.

Demat Account Number	16 digit DP/CL []
----------------------	--------------------

Also provide Client Master List (CML) of your Demat Account, provided by the Depository Participant.

Authorization: I / We authorise you (RTA) to update the above PAN and KYC details in my / our above folio(s) (use Separate Annexure if extra space is required) in which I / we are the holder(s). [strike off what is not applicable]

Declaration: All the above facts and documents enclosed are true and correct.

First Holder	Joint Holder - 1	Joint Holder - 2	Joint Holder - 3
<u>Signature</u>			
<u>Name</u>			
<u>Address</u>			
<u>PIN</u>			

Note: If the address mentioned above differs from the address registered with the Company, you are requested to record the new address by submitting the documents as specified in point (3) overleaf.

I/We are submitting documents as per Table below (tick✓as relevant, refer to the instructions):

No.	✓	Document/Information/Details	Instruction/Remark
1	<input type="checkbox"/>	PAN of (all) the (joint) holder(s)	PAN copies of all the holder(s) duly self-attested with date to be enclosed. PAN shall be valid only if it is linked to Aadhar by March 31, 2022, or any date as may be specified by the CBDT. For Exemptions / Clarifications on PAN, please refer to Objection Memo as specified in SEBI circular.
2	<input type="checkbox"/>	Demat Account Number	Provide Client Master List (CML) of your Demat Account, provided by the Depository Participant.
3		Proof of Address of the first Holder	<p>Provide self attested copy of any ONE of the documents, issued by a Govt. Authority, only if there is change in the address;</p> <ul style="list-style-type: none"> <input type="checkbox"/> Client Master List (CML) of your Demat Account, provided by the Depository Participant. <input type="checkbox"/> Valid Passport/ Registered Lease or Sale Agreement of Residence/ Driving License/Flat Maintenance Bill* <input type="checkbox"/> Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old. <input type="checkbox"/> Identity card (with Photo) / document with address, issued by Central/State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions. <input type="checkbox"/> For FII / sub account, Power of Attorney given by FII / sub-account to the Custodians (which are duly notarized and / or apostilled or consularised) that gives the registered address should be taken. <input type="checkbox"/> The proof of address in the name of the spouse* <p>* Kindly provide additional self-attested copy of Identity Proof of the holder/ claimant.</p>
4	<input type="checkbox"/>	Bank details	Provide the latest copy of the bank statement with details of bank name, branch, account number and IFSC or Original cancelled cheque leaf bearing the name of first holder. Alternatively, Bank details available in the CML as enclosed will be updated in the folio.
5	<input type="checkbox"/>	E-mail address	As mentioned on Form ISR-1, alternatively the E-mail address available in the CML as enclosed will be updated in the folio.
6	<input type="checkbox"/>	Mobile	As mentioned on Form ISR-1, alternatively the mobile number available in the CML as enclosed will be updated in the folio.
7	<input type="checkbox"/>	Specimen Signature	Provide banker's attestation of the signature of the holder(s) as per Form ISR – 2 and Original cancelled cheque leaf bearing the name of the first holder.
8		Nomination	<p>Submit Form(s) as per any ONE of the following options.</p> <ul style="list-style-type: none"> <input type="checkbox"/> SH-13 For First Time Nomination <input type="checkbox"/> SH-14 For Change in Existing Nomination <input type="checkbox"/> SH-14 and ISR-3 For Cancellation of existing Nomination and to "Opt-Out" <input type="checkbox"/> ISR-3 To "OPT-Out" of Nomination or if No-Nomination is required





Note: All the above forms are also available on the website of the RTA.

Form ISR – 2

SEBI circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021 on Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination)

Confirmation of Signature of Securities Holder by the Banker

Serial No : _____
as mentioned in KYC Form

1. Bank Name and Branch			
2. Bank contact details			
Postal Address			
Mobile/Tel number			
E-mail address			
3. Bank Account number			
4. Account opening date			
5. Account holder's PAN	Account Holder's Name		
i)	i)		
ii)	ii)		
iii)	iii)		
iv)	iv)		
6. Latest photograph of the account holder(s)			
<div style="border: 1px solid black; height: 100px; width: 150px; margin: 0 auto; text-align: center;">i)- Holder Photo</div>		<div style="border: 1px solid black; height: 100px; width: 150px; margin: 0 auto; text-align: center;">ii)- Holder Photo</div>	
<div style="border: 1px solid black; height: 100px; width: 150px; margin: 0 auto; text-align: center;">iii)- Holder Photo</div>		<div style="border: 1px solid black; height: 100px; width: 150px; margin: 0 auto; text-align: center;">iv)- Holder Photo</div>	
7. Account holder(s) details as per Bank Records			
a) Address			
b) Mobile/Tel number			
c) Email address			
d) Signature(s) of the Holder(s)			
i) 		<div style="border: 1px solid black; height: 60px; width: 150px; margin: 0 auto;"></div> <p style="text-align: center;">Bank Manager's Signature and Bank Seal</p>	
ii) 			
iii) 			
iv) 			
-- (To be Mandatorily Filled by the Bank Official) --			
Place:		Name of the Bank Manager :	
Date:		Employee Code :	
Mobile / Tel no:		Email_id :	

Form No. SH-13**Nomination Form**

Pursuant to section 72 of the Companies Act, 2013 and rule
19(1) of the Companies (Share Capital and Debentures) Rules 2014]

Date: / /

To,
Name of the Company : -----
Address of the Company: -----

Serial No: -----
(As mentioned in KYC Form)

I/We, the holder(s) of the securities particulars of which are given hereunder, wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made) :

Nature of Securities	Folio No.	No. of Securities*	Certificate No.	Distinctive No(s) (From – To)
Tick ✓ as relevant				
Equity / Debs/ Bonds				

(2) PARTICULARS OF NOMINEE/S — [Use photocopies of this blank nomination form in case of additional Multiple Nominations in the same folio]

Name of Nominee			
Address of Nominee		Date of Birth	{ - - }
Father's/Mother's/ Spouse's name		Occupation	
Relationship with the security holder		Nationality	
E-mail_id		Mobile No	

(3) IN CASE NOMINEE IS A MINOR —

Name of Guardian		Date of Birth	{ - - }
Address of Guardian		Date of attaining majority	{ - - }

Signature(s) as per Specimen recorded with the Company.

First Holder	Joint Holder -1	Joint Holder -2	Joint Holder -3
Signature			
Name			

Witness Details:

Name of Witness		Signature	
Address of Witness		Date	

* Nomination will be registered for entire holding in the folio. In case of more than one nominee, the ratio should be furnished & separate form to be filled for each nominee.