

KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,
BELGACHIA,
KOLKATA - 700 037.
Phone : 2243-8018
E-mail : khand.ray@hotmail.com

Limited Review Report on Quarter & Half Year ended 30th September, 2018.

To
The Board of Directors of
M/s. McLeod & Company Limited,

We have audited the accompanying statement of Standalone IND AS financial results of McLeod & Company Limited for the quarter & half year ended 30th September, 2018. Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an Opinion on the statement based on our audit of such standalone financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)



Dipak Kumar Ray
Partner
Membership No. 053181



Place : Kolkata
Date : 1st November, 2018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30.09.2018

S. No.	Particulars	(Rs. In Lakhs)					
		3 months ended 30.09.2018	Preceding 3 months ended 30.06.2018	Corresponding 3 months in the previous year ended 30.09.2017	6 months ended 30.09.2018	Corresponding 6 months in the previous year ended 30.09.2017	year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Net Sales/Income from Operations	77.65	70.83	82.82	148.48	143.88	277.44
(b)	Other income	0.95	0.09	4.77	1.04	5.14	11.19
	Total income from Operations	78.60	70.92	87.59	149.52	149.02	288.63
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	2.34	-	2.34	7.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade & Mutual Funds	0.21	-	(0.34)	0.21	(0.34)	11.46
(d)	Employee benefits expense	10.82	9.81	13.03	20.63	21.30	46.07
(e)	Finance Costs	0.02	0.01	-	0.03	-	0.02
(f)	Depreciation and amortisation expense	0.42	0.42	0.50	0.84	1.00	2.62
(g)	Other expenses	30.82	37.14	37.34	67.96	69.95	133.13
	Total expenses	42.29	47.38	52.87	89.67	94.25	200.88
3	Profit / (Loss) before tax (1-2)	36.31	23.54	34.72	59.85	54.77	87.75
4	Tax expenses						
	- Current Tax	-	-	-	-	-	16.25
	- Tax adjustments for earlier years	(0.28)	-	-	(0.28)	-	-
	- Deferred Tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period (3-4)	36.59	23.54	34.72	60.13	54.77	71.50
6	Other Comprehensive Income/(loss)						
	Items that will be reclassified to statement of profit or loss	14.54	-	-	14.54	-	18.02
	Deferred Tax (Liabilities)	(3.78)	-	-	(3.78)	-	(4.64)
	Items that will not be reclassified to statement of profit or loss						
	Change in fair value of equity investments	(0.18)	(0.26)	-	(0.44)	-	2.50
	Deferred Tax (Assets)	0.11	-	-	0.11	-	(0.64)
	Remeasurement of post employment benefit obligations	-	-	-	-	-	(0.56)
	Deferred Tax (Assets)	-	-	-	-	-	0.14
	Other Comprehensive Income / (loss) for the period (net of tax)	10.69	(0.26)	-	10.43	-	14.82
7	Total Comprehensive Income / (loss) for the period (5+6)	47.28	23.28	34.72	70.56	54.77	86.32
8	Paid-up equity share capital (Equity Shares of Rs.100/- each)	48.29	48.29	48.29	48.29	48.29	48.29
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	80.00	80.00	60.00	60.00	60.00	80.00
10	Earnings per share (EPS) in Rs.						
(a)	Basic	75.20	48.73	71.90	123.93	113.42	148.00
(b)	Diluted	75.20	48.73	71.90	123.93	113.42	148.00

As per our Report annexed
 For Khandelwal Ray & CO.
 Chartered Accountants
 FRN No. - 302035E

(DIPAK KUMAR RAY)
 Membership No. 053181)
 Partner
 Kolkata, the 14th Day of November, 2018.



For and on Behalf of the Board
McLEOD & CO. LTD.

(Signature)
 Director
 (DIN - 00109241)

MCLEOD & CO. LTD.

"McLeod House", 3, Netaji Subhas Road, Kolkata - 700 001.
CIN : L63090WB1922PLC004577 e-mail : mcleodbajoria@hotmail.com, Website : www.mcleod.in
UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2018

Particulars	(Rs. In Lakhs)	
	As at 30th September '2018 Unaudited	As at 31st March '2018 Audited
(I) ASSETS :		
1) Non - Current Assets :		
a) Property, Plant and equipment	226.07	226.90
b) Financial Assets		
Non- Current Investments	623.77	604.89
c) Other non-current assets	15.77	15.76
d) Deferred tax assets (net)	-	-
Total Non- Current Assets	865.61	847.55
2) Current Assets :		
a) Inventories - Share	66.99	
a) Mutual Fund	47.16	82.22
b) Financial assets		
(i) Trade receivables	224.49	218.86
(ii) Cash and Cash equivalents	25.22	26.47
(iii) Others - Interest accrued on deposits	0.02	0.88
c) Current Tax assets (Net)	57.17	41.02
d) Other current assets	11.47	8.96
Total Current Assets	432.52	378.41
Total Assets	1,298.13	1,225.96
(II) EQUITY AND LIABILITIES :		
1) Equity :		
a) Equity Share capital	48.29	48.29
b) Other Equity	922.67	852.10
Total Equity	970.96	900.39
2) LIABILITIES :		
a) Non-current Liabilities		
(i) Deferred Tax Liabilities (Net)	8.77	5.10
(ii) Other Non- Current Liabilities	219.76	219.76
(iii) Other Non- Current Provisions	10.77	10.77
Total Non-Current Liabilities	239.30	235.63
b) Current Liabilities		
(i) Financial Liabilities		
Trade payables	3.99	3.99
Other Financial Liabilities	49.12	49.12
(ii) Other current liabilities	34.76	36.83
Total Current Liabilities	87.87	89.94
Total Liabilities	327.17	325.57
Total Equity and Liabilities	1,298.13	1,225.96

Notes:

- The above Audited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2018
- The Company operates in one reportable segment only
- Previous period's /year's figures have been regrouped or rearranged, wherever necessary.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 with transition date of April 1, 2016 and accordingly
- above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- No provision has been made for Gratuity payable arising during the period & Income Tax in this result. The said provisions shall be made at the year end.

As per our Report annexed
For Khandelwal Ray & CO.
Chartered Accountants
FRN No. - 302035E

(DIPAK KUMAR RAY)
Membership No. 053181)
Partner
Kolkata, the 14th Day of November, 2018.



For and on Behalf of the Board
MCLEOD & CO. LTD.

Director

Director

(DIN-00109241)