

# McLeod & Co. Ltd.

Registered Office : 'McLeod House  
3, Netaji Subhas Road, Kolkata - 700 001  
Phone : 2248-0655 / 4601-7994  
E-mail : mcleodbajoria@hotmail.com

CIN : L63090WB1922PLC004577

Website: [www.mcleod.in](http://www.mcleod.in)

Dated : 13.11.2020

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
**Kolkata- 700001**

Dear Sir/Madam,

Ref: **Scrip Code: 023123**

Sub: **Intimation of Unaudited Financial Results for the  
2<sup>nd</sup> Quarter and 1<sup>st</sup> half year ended 30-09-2020**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Financial Results for the 2<sup>nd</sup> Quarter and 1<sup>st</sup> Half Year ended September, 30<sup>th</sup> 2020 along with Limited Review Report, as approved by the Board of Directors at their meeting held on (13-11-2020).

We request you to kindly take the same on record and do the needful.

Thanking you,

Yours faithfully,  
**McLeod & Company Limited**

*Mudit Bajoria*

(Mudit Bajoria)  
**DIRECTOR- DIN: 00015402**

Enc.: **As stated above**

Stamp: **McLeod & Company Limited**  
Listing Deptt.  
Kolkata  
Contents not verified

Sl. No. 13 Dated 13/11/20

Signature [Signature]

**Limited Review Report on Unaudited Financial Results of McLeod & Company Limited for the Quarter & Half Year ended 30<sup>th</sup> September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.(as amended)**

To The Board of Directors of  
M/s. McLeod & Company Limited,

We have reviewed the accompanying unaudited financial results of **McLeod & Company Limited** ("the Company") for the quarter & half year ended 30<sup>th</sup> September, 2020 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, ('the Listing Regulation').

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on 13<sup>th</sup> November, 2020 has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standards 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Khandelwal Ray & Co.  
Chartered Accountants  
(Registration No. 302035E)

PINAKI SARKAR  
Partner

Membership No. 051449

Place : Kolkata  
Date : 13<sup>th</sup> November, 2020

UDIN NO - 20051449A AAAA5901



**McLeod & Co. Ltd.**

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CIN : L63090WB1922PLC004577 e-mail : mcleodbajoria@hotmail.com  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30.09.2020**

(Rs. In Lakhs)

S. No.	Particulars	3 months ended 30.09.2020	Preceding 3 months ended 30.06.2020	Corresponding 3 months in the previous year ended 30.09.2019	6 months ended 30.09.2020	Corresponding 6 months in the previous year ended 30.09.2019	year ended 31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
(a)	Net Sales/Income from Operations	56.67	56.67	55.30	113.34	110.57	223.90
(b)	Other income	19.91	-	2.37	19.91	5.35	39.95
	<b>Total income from Operations</b>	<b>76.58</b>	<b>56.67</b>	<b>57.67</b>	<b>133.25</b>	<b>115.92</b>	<b>263.85</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade & Mutual Funds	(0.13)	(0.59)	0.59	(0.72)	0.25	1.79
(d)	Employee benefits expense	10.57	10.16	11.47	20.73	21.78	47.93
(e)	Finance Costs	0.10	-	0.02	0.10	0.03	0.05
(f)	Depreciation and amortisation expense	0.26	0.25	0.38	0.51	0.71	1.35
(g)	Other expenses	12.10	8.68	13.66	20.78	33.73	75.53
	<b>Total expenses</b>	<b>22.90</b>	<b>18.50</b>	<b>26.12</b>	<b>41.40</b>	<b>56.50</b>	<b>126.65</b>
3	<b>Profit / (Loss) before tax (1-2)</b>	<b>53.68</b>	<b>38.17</b>	<b>31.55</b>	<b>91.85</b>	<b>59.42</b>	<b>137.20</b>
4	<b>Tax expenses</b>						
	- Current Tax	-	-	-	-	-	23.50
	- Tax adjustments for earlier years	(0.21)	-	-	(0.21)	-	8.00
	- Deferred Tax	-	-	-	-	-	-
5	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>53.89</b>	<b>38.17</b>	<b>31.55</b>	<b>92.06</b>	<b>59.42</b>	<b>105.70</b>
6	<b>Other Comprehensive Income/(loss)</b>						
	Items that will be reclassified to statement of profit or loss	8.56	18.79	6.32	27.35	11.42	9.20
	Deffered Tax (Liabilities)	(2.23)	(4.88)	(1.63)	(7.11)	(2.96)	(2.39)
	Items that will not be reclassified to statement of profit or loss	-	-	-	-	-	-
	Change in fair value of equity investments	-	-	-	-	-	-
	Deffered Tax (Assets)	-	-	-	-	-	(0.87)
	Remeasurement of post employment benefit obligations	-	-	-	-	-	-
	Deffered Tax (Assets)	-	-	-	-	-	-
	Other Comprehensive Income / (loss) for the period (net of tax)	6.33	13.91	4.69	20.24	8.46	6.17
7	<b>Total Comprehensive Income / (loss) for the period (5+6)</b>	<b>60.22</b>	<b>52.08</b>	<b>36.24</b>	<b>112.30</b>	<b>67.88</b>	<b>111.87</b>
8	<b>Paid-up equity share capital (Equity Shares of Rs.100/- each)</b>	<b>48.29</b>	<b>48.29</b>	<b>48.29</b>	<b>48.29</b>	<b>48.29</b>	<b>48.29</b>
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	120.00	120.00	100.00	100.00	100.00	120.00
10	<b>Earnings per share (EPS) in Rs.</b>						
(a)	Basic	111.59	79.04	75.04	190.63	140.56	218.88
(b)	Diluted	111.59	79.04	75.04	190.63	140.56	218.88

- The above Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.11.2020
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 'read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company operates in one reportable segment only
- No provision has been made for Income Tax, Gratuity payable & Bonus to employee on retirement. Necessary provision will be made at year end.
- Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
- Electricity Charge as well as Municipal Tax recovered from tenant has been adjusted against Electricity Charge and Municipal Tax paid.
- Impact on profit & loss due to Covid-19 pandemic outbreak is not ascertainable.

As per our Report annexed  
For Khandelwal Ray & CO.  
Chartered Accountants  
FRN No. - 302035E

*[Signature]*  
PINAKI SARKAR  
Membership No. 051449  
Partner  
Kolkata, the 13th Day of November, 2020



For and on Behalf of the Board

**MCLEOD & CO. LTD.**  
*Mudit Bajoria*  
Director

DIN: 00015402

# McLEOD & COMPANY LIMITED

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## UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2020

Particulars	As at 30th September '2020		As at 31st March '2020	
	Unaudited		Audited	
<b>(I) ASSETS :</b>				
<b>1) Non - Current Assets :</b>				
a) Property, Plant and equipment		4.41		4.92
b) Investment property		219.33		219.33
c) Financial Assets				
Non- Current Investments		734.88		624.44
d) Other non-current assets		15.77		15.76
d) Capital Advance for lift		19.45		19.45
<b>Total Non- Current Assets</b>		<b>993.84</b>		<b>883.90</b>
<b>2) Current Assets</b>				
a) Inventories - Share		66.50		65.78
a) Mutual Fund		26.18		77.98
b) Financial assets				
(i) Trade receivables		238.71		240.56
(ii) Cash and Cash equivalents		47.21		27.60
(iii) Others - Interest accrued on deposits		0.62		1.51
c) Current Tax assets (Net)		63.16		49.86
d) Other current assets		18.34		18.68
<b>Total Current Assets</b>		<b>460.72</b>		<b>481.97</b>
<b>Total Assets</b>		<b>1,454.56</b>		<b>1,365.87</b>
<b>(II) EQUITY AND LIABILITIES :</b>				
<b>1) Equity :</b>				
a) Equity Share capital		48.29		48.29
b) Other Equity		1,078.09		976.08
<b>Total Equity</b>		<b>1,126.38</b>		<b>1,024.37</b>
<b>2) LIABILITIES :</b>				
<b>a) Non-current Liabilities</b>				
(i) Deferred Tax Liabilities (Net)		11.67		7.24
(ii) Other Non- Current Liabilities		219.91		219.86
(iii) Other Non- Current Provisions		14.62		14.62
<b>Total Non-Current Liabilities</b>		<b>246.20</b>		<b>241.72</b>
<b>b) Current Liabilities</b>				
(i) Financial Liabilities				
Trade payables		3.99		3.99
Other Financial Liabilities		39.79		53.96
(ii) Other current liabilities		38.20		41.83
<b>Total Current Liabilities</b>		<b>81.98</b>		<b>99.78</b>
<b>Total Liabilities</b>		<b>328.18</b>		<b>341.50</b>
<b>Total Equity and Liabilities</b>		<b>1,454.56</b>		<b>1,365.87</b>

**Notes:**

- The above Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.11.2020
- The Company operates in one reportable segment only
- Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 with transition date of April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- No provision has been made for Gratuity payable arrange during the period and Income Tax in these account. The said provisions shall be made at the year end.

As per our Report annexed  
For Khandelwal Ray & CO.  
Chartered Accountants  
FRN No. - 302035E

(PINAKI SARKAR)  
Membership No. 051449  
Partner  
Kolkata, the 13th Day of November, 2020.



For and on Behalf of the Board

**McLEOD & CO. LTD.**

Mudit Bajoria

Director

DIN: 00015402



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### CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2020

CASH FLOW FROM OPERATING ACTIVITIES	For the year ended 31st March, 2020	For the year ended 30th September, 2020
Net Profit/(Loss) before tax	138.18	91.84
Adjustment for Comprehensive Income		
Add: Comprehensive Income for the year	6.08	20.24
Less: Comprehensive Income (previous year) trnsfrd to P & L A/C	-31.07	-10.28
Less: Impairment of Revaluation of Investment	-	-
Less: Post Employment defined benefit obligations	-0.64	-
<b>Net Profit/(Loss) before tax</b>	<b>112.55</b>	<b>101.80</b>
Add/(Less): Adjustments for		
Depreciation	1.35	0.51
Dividend on Investments	-0.05	-
Interest Income	-1.68	-2.11
<b>Operating profit / (loss) before working capital changes</b>	<b>112.17</b>	<b>100.20</b>
(Increase)/Decrease in trade receivable	-14.45	1.85
(Increase)/Decrease in inventories	-30.02	51.07
(Increase)/Decrease in loans & advances/other current assets	1.10	-12.07
Increase/(Decrease) in trade payables/current liabilities	4.12	-13.32
<b>Cash generated from operations</b>	<b>72.92</b>	<b>127.73</b>
Tax Paid	-31.50	0.21
<b>Net Cash from Operating activities</b>	<b>41.42</b>	<b>127.94</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	-15.32	-
Investments	5.67	-110.44
Dividend & Dividend Distribution Tax	-34.93	-
Interest received	1.68	2.11
Dividend received on investments	0.05	-
<b>Net Cash used in Investing activities</b>	<b>-42.85</b>	<b>-108.33</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-1.43</b>	<b>19.61</b>
Opening cash and bank balances	29.03	27.60
Closing cash and bank balances	27.60	47.21

**Notes:**

Above statement has been prepared under "Indirect method" as set out in Ind AS 7- "Statement of Cash Flow"

As per our Report annexed

For Khandelwal Ray & Co.  
Chartered Accountants  
FRN No. - 302035E



(PINAKI SARKAR)  
Membership No. 051449  
Partner  
Kolkata, the 13th Day of November, 2020



On behalf of the Board of Directors

**McLEOD & CO.LTD.**

*Mudit Bajoria*  
Director

DIN: 00015402