

Dated 13th November, 2024

The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
**Kolkata**- 700001

Dear Sir/Madam,

**Ref: Scrip Code: 023123**

**Sub: Intimation of Unaudited Financial Results for 2<sup>nd</sup> Quarter (FY 2024-25) & 1<sup>st</sup> half year ended 30-09-2024**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Financial Results for the 2<sup>nd</sup> Quarter (FY 2024-25) and 1<sup>st</sup> Half Year ended September, 30<sup>th</sup> 2024 along with Limited Review Report, as approved by the Board of Directors at their meeting held on (13-11-2024).

We request you to kindly take the same on record and do the needful.

Thanking you,

Yours faithfully,  
**McLeod & Company Limited**

Encl.: **As stated above**

*Pranita Kejriwal*  
**Pranita Kejriwal**  
**Company Secretary & Compliance Officer**  
**Membership No. 38128**

**Limited Review Report on Unaudited Financial Results of McLeod & Company Limited for the Quarter & Half Year ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To The Board of Directors of  
M/s. McLeod & Company Limited,

We have reviewed the accompanying unaudited financial results of **McLeod & Company Limited** ("the Company") for the quarter & half year ended 30<sup>th</sup> September, 2024 together with notes thereon (herein after referred to as "the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, ("the Listing Regulation").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on 13<sup>th</sup> November, 2024 has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standards 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Khandelwal Ray & Co.  
Chartered Accountants  
(Registration No. 302035E)



15 / 15 Sarsoona Banerjee Para Road,  
Sarsonna, Kolkata 700061.  
The day of 13<sup>th</sup> November, 2024.

Pinaki Sarkar  
Partner  
Membership No. 051449

**McLeod & Co. Ltd.**

"McLeod House", 3, Netaji Subhas Road, Kolkata - 700 001.  
CIN : L63090WB1922PLC004577 e-mail : mcleodbajoria@hotmail.com  
Website : www.mcleod.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30.09.2024**

(Rs. In Lakhs)

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the	6 months ended	Corresponding 6 months in the	year ended
		30.09.2024	30.06.2024	previous year ended 30.09.2023	30.09.2024	previous year ended 30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Net Sales/Income from Operations	72.41	72.41	69.75	144.82	139.56	285.13
	(b) Other Income	4.87	59.99	6.03	64.86	14.90	31.12
	<b>Total income from Operations</b>	<b>77.28</b>	<b>132.40</b>	<b>75.78</b>	<b>209.68</b>	<b>154.46</b>	<b>316.25</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	0.47	0.29	0.47	0.29	0.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade & Mutual Funds	-	(0.47)	(0.28)	(0.47)	(0.27)	2.41
	(d) Employee benefits expense	14.57	24.20	13.80	38.57	27.94	67.17
	(e) Finance Costs	0.03	0.02	0.04	0.05	0.05	0.09
	(f) Depreciation and amortisation expense	2.11	2.04	3.12	4.15	6.24	12.57
	(g) Other expenses	47.99	41.04	39.59	88.43	66.39	142.42
	<b>Total expenses</b>	<b>63.90</b>	<b>67.30</b>	<b>56.56</b>	<b>131.20</b>	<b>100.64</b>	<b>224.95</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>13.38</b>	<b>65.10</b>	<b>19.22</b>	<b>78.48</b>	<b>53.82</b>	<b>91.30</b>
<b>4</b>	<b>Tax expenses</b>						
	- Current Tax	-	-	-	-	-	19.00
	- Tax adjustments for earlier years	-	-	0.62	-	0.62	0.04
	- Deferred Tax	-	-	-	-	-	(3.12)
<b>5</b>	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>13.38</b>	<b>65.10</b>	<b>18.60</b>	<b>78.48</b>	<b>53.20</b>	<b>75.38</b>
<b>6</b>	<b>Other Comprehensive Income/(loss)</b>						
	Items that will be reclassified to statement of profit or loss						
	Deffered Tax (Liabilities)	-	-	-	-	-	92.18
	Items that will not be reclassified to statement of profit or loss						(23.97)
	Change in fair value of equity investments	-	-	-	-	-	-
	Deffered Tax (Assets)	-	-	-	-	-	-
	Remeasurement of post employment benefit obligations	-	-	-	-	-	1.08
	Deffered Tax (Assets)	-	-	-	-	-	(0.28)
	<b>Other Comprehensive Income / (loss) for the period (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69.01</b>
<b>7</b>	<b>Total Comprehensive Income / (loss) for the period (5+6)</b>	<b>13.38</b>	<b>65.10</b>	<b>18.60</b>	<b>78.48</b>	<b>53.20</b>	<b>144.39</b>
<b>8</b>	Paid-up equity share capital (Equity Shares of Rs.100/- each)	48.29	48.29	48.29	48.29	48.29	48.29
<b>9</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,000.00	1,000.00	180.00	1,000.00	180.00	1,000.00
<b>10</b>	<b>Earnings per share (EPS) in Rs.</b>						
	(a) Basic	27.72	134.81	38.54	162.53	110.18	156.09
	(b) Diluted	27.72	134.81	38.54	162.53	110.18	156.09

- Notes:**
- The above Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.11.2024.
  - These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 'read with relevant rules issued there under and the other accounting principles generally accepted in India.
  - The Company operates in one reportable segment only.
  - No provision has been made for Gratuity payable to employees on retirement, Bonus, Comprehensive Income and Deferred Tax. Necessary provision will be made at year ended.
  - Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
  - Electricity Charge as well as Municipal Tax recovered from tenant has been adjusted against Electricity Charge and Municipal Tax paid.
  - Inventories have been valued at Carrying Cost.

Kolkata, the 13th Day of November, 2024

For and on Behalf of the Board

**McLEOD & CO.LTD.**

*M. J. J.*  
Director

DIN: 00545610



**McLEOD & COMPANY LIMITED**

"McLeod House", 3, Netaji Subhas Road, Kolkata - 700001

CIN : L63090WB1922PLC004577; E-Mail : mcleodbajoria@hotmail.com; Website : www.mcleod.in

**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2024**

(Rs. in Lakhs)

Particulars	As at 30th September '2024	As at 31st March '2024
	Unaudited	Audited
<b>(I) ASSETS :</b>		
<b>1) Non-Current Assets :</b>		
a) Property, Plant and Equipment	74.62	74.99
b) Investment Property	219.33	219.33
c) Financial Assets		
Non- Current Investments	922.10	959.40
d) Other Financial Assets	16.35	16.35
<b>Total Non-Current Assets</b>	<b>1,232.40</b>	<b>1,270.07</b>
<b>2) Current Assets :</b>		
a) Inventories	33.64	33.17
Mutual Fund	36.00	-
b) Financial Assets		
(i) Trade Receivables	258.70	258.03
(ii) Cash and Cash Equivalents	30.92	83.14
(iii) Others - Financial Assets	3.59	4.17
c) Current Tax Assets (Net)	129.35	110.77
d) Other Current Assets	85.35	55.68
<b>Total Current Assets</b>	<b>577.55</b>	<b>544.96</b>
<b>Total Assets</b>	<b>1,809.95</b>	<b>1,815.03</b>
<b>(II) EQUITY AND LIABILITIES :</b>		
<b>1) EQUITY :</b>		
a) Equity Share Capital	48.29	48.29
b) Other Equity	1,366.36	1,380.11
<b>Total Equity</b>	<b>1,414.65</b>	<b>1,428.40</b>
<b>2) LIABILITIES :</b>		
<b>a) Non-Current Liabilities</b>		
(i) Deferred Tax Liabilities (Net)	51.01	51.01
(ii) Other Non-Current Liabilities	220.87	220.87
(iii) Other Non- Current Provisions	19.53	19.53
<b>Total Non-Current Liabilities</b>	<b>291.41</b>	<b>291.41</b>
<b>b) Current Liabilities</b>		
(i) Financial Liabilities		
Borrowing	22.00	22.00
Other Financial Liabilities	34.38	25.89
(ii) Other Current Liabilities	27.48	27.30
(iii) Short Term Provision	16.04	16.04
(iv) Trade Payables	3.99	3.99
<b>Total Current Liabilities</b>	<b>103.89</b>	<b>95.22</b>
<b>Total Liabilities</b>	<b>395.30</b>	<b>386.63</b>
<b>Total Equity and Liabilities</b>	<b>1,809.95</b>	<b>1,815.03</b>

**Notes:**

- The above Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.11.2024.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 'read with relevant rules issued there under and the other accounting principles generally accepted in India.
- The Company operates in one reportable segment only.
- No provision has been made for Gratuity payable to employees on retirement, Bonus, Comprehensive Income and Deffered Tax. Necessary provision will be made at year ended.
- Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
- Electricity Charge as well as Municipal Tax recovered from tenant has been adjusted against Electricity Charge and Municipal Tax paid.
- Inventories have been valued at Carrying Cost.
- Other Current Assets includes Rs. 25 Lakhs paid to a party in the nature of loan without interest.

Kolkata, the 13th Day of November, 2024.

For and on Behalf of the Board



**McLEOD & CO. LTD.**

*[Signature]*  
Director

DIN: 00545610

## McLEOD & COMPANY LIMITED

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### CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2024

(Rs. In Lakhs)

CASH FLOW FROM OPERATING ACTIVITIES	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023
Net Profit/(Loss) before tax	78.48	53.82
Adjustment for Comprehensive Income		
Add: Comprehensive Income for the year	-	-
Less: Comprehensive Income (previous year) trnsfrd to P & L A/C	-58.43	-
Less: Post Employment defined benefit obligations	-	-
<b>Net Profit/(Loss) before tax</b>	<b>20.05</b>	<b>53.82</b>
Add/(Less): Adjustments for		
Depreciation	4.15	6.24
Dividend on investments	-0.12	-0.11
Interest Income	-0.15	-
<b>Operating profit / (loss) before working capital changes</b>	<b>23.93</b>	<b>59.95</b>
(Increase)/Decrease in trade receivable	-0.67	53.63
(Increase)/Decrease in inventories	-0.47	-0.27
(Increase)/Decrease in liquid fund	-36.00	-22.00
(Increase)/Decrease in loans & advances/other current assets	-47.66	-45.98
Increase/(Decrease) in trade payables/current liabilities	8.67	-9.01
<b>Cash generated from operations</b>	<b>-52.20</b>	<b>36.32</b>
Tax Paid	-	-0.61
<b>Net Cash from Operating activities</b>	<b>-52.20</b>	<b>35.71</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed Assets	-3.78	-
Investments	37.30	-13.26
Dividend & Dividend Distribution Tax	-33.80	-33.80
Interest received	0.15	-
Dividend received on investments	0.12	0.11
<b>Net Cash used in Investing activities</b>	<b>-0.01</b>	<b>-46.95</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-52.21</b>	<b>-11.24</b>
Opening cash and bank balances	83.13	30.45
Closing cash and bank balances	30.92	19.21

**Notes:**

Above statement has been prepared under "Indirect method" as set out in Ind AS 7- "Statement of Cash Flow"

Kolkata, the 13th Day of November, 2024

On behalf of the Board of Directors



**McLEOD & CO. LTD.**

*(Signature)*  
Director

DIN: 00545610