

KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

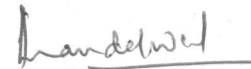
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Independent Auditor's Report on Quarterly Financial Results and year to Date Standalone IND AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s. McLeod & Company Limited,

1. We have audited the accompanying statement of Standalone IND AS financial results of McLeod & Company Limited for the quarter ended 31st March, 2018 and the year to the date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an Opinion on the statement based on our audit of such standalone financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :
 - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
 - (ii) Gives a true and fair view of the net profit / loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from April, 2017 to March, 2018.
4. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)



SANJAY KHANDELWAL

Partner

Membership No. 054451



Place : Kolkata

Date : 30st August, 2018

McLeod & Co. Ltd.

"McLeod House", 3, Netaji Subhas Road, Kolkata - 700 001.

CIN : L63090WB1922PLC004577 e-mail : mcleodbajoria@hotmail.com

Website : www.mcleod.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2018

		(Rs. In Lakhs)				
S. No.	Particulars	Quarter ended			Year ended	
		31.03.18 (Audited)	31.12.17 (Unaudited)	31.03.17 (Audited)	31.03.18 (Audited)	31.03.17 (Audited)
1	Income					
(a)	Net Sales/Income from Operations	64.11	69.46	64.83	277.44	252.75
(b)	Other income	3.07	2.98	14.35	11.19	48.55
	Total income from Operations	67.18	72.44	79.18	288.63	301.30
2	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	5.24	-	7.58	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade & Mutual Funds	-	(4.25)	(2.84)	11.46	(2.84)
(d)	Employee benefits expense	14.76	10.01	15.66	46.07	42.00
(e)	Finance Costs	0.02	-	-	0.02	-
(f)	Depreciation and amortisation expense	0.68	0.93	(0.18)	2.62	0.07
(g)	Other expenses	34.95	28.22	36.28	133.13	120.86
	Total expenses	50.41	40.15	48.92	200.88	160.09
3	Profit / (Loss) before tax (1-2)	16.77	32.29	30.26	87.75	141.21
4	Tax expenses					
	- Current Tax	16.25	-	34.00	16.25	34.00
	- Tax adjustments for earlier years	-	-	(3.02)	-	(3.02)
	- Deferred Tax	-	-	-	-	-
5	Net Profit / (Loss) for the period (3-4)	0.52	32.29	(0.72)	71.50	110.23
6	Other Comprehensive Income/(loss)					
	Items that will be reclassified to statement of profit or loss	18.02	-	1.43	18.02	1.43
	Remeasurement of post employment benefit obligations	(0.56)	-	(0.33)	(0.56)	(0.33)
	Change in fair value of equity investments	2.50	-	-	2.50	-
	Income tax relating to above	5.14	-	0.33	5.14	0.33
	Other Comprehensive Income / (loss) for the period (net of tax)	14.82	-	0.77	14.82	0.77
7	Total Comprehensive Income / (loss) for the period (5+6)	15.34	32.29	0.05	86.32	111.00
8	Paid-up equity share capital (Equity Shares of Rs.100/- each)	48.29	48.29	48.29	48.29	48.29
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	80.00	60.00	60.00	80.00	60.00
10	Earnings per share (EPS) in Rs.					
(a)	Basic	0.01	0.67	(0.01)	1.48	2.28
(b)	Diluted	0.01	0.67	(0.01)	1.48	2.28



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McLeod & Co. Ltd.

"McLeod House", 3, Netaji Subhas Road, Kolkata - 700 001.

CIN : L63090WB1922PLC004577 e-mail : mcleodbajoria@hotmail.com

(Rs. In Lakhs)

Particulars	As at 31st March '2018	As at 31st March '2017
	Amount (Rs.)	Amount (Rs.)
(I) ASSETS :		
1) Non - Current Assets :		
a) Property, Plant and equipment	226.90	225.95
b) Financial Assets		
Non- Current Investments	604.89	151.43
c) Other non-current assets	15.76	16.27
d) Deferred tax assets (net)	-	0.03
Total Non- Current Assets	847.55	393.68
2) Current Assets		
a) Inventories	82.22	79.25
b) Financial assets		
(i) Trade receivables	218.86	209.49
(ii) Cash and Cash equivalents	26.47	250.08
(iii) Others - Interest accrued on deposits	0.88	10.55
c) Current Tax assets (Net)	41.02	22.65
d) Other current assets	8.96	15.19
Total Current Assets	378.41	587.21
Total Assets	1,225.96	980.89
(II) EQUITY AND LIABILITIES :		
1) Equity :		
a) Equity Share capital	48.29	48.29
b) Other Equity	852.10	800.65
Total Equity	900.39	848.94
2) LIABILITIES :		
a) Non-current Liabilities		
(i) Deffered Tax Liabilities (Net)	5.10	-
(ii) Other Non- Current Liabilities	219.76	28.76
(iii) Other Non- Current Provisions	10.77	16.36
Total Non-Current Liabilities	235.63	45.12
b) Current Liabilities		
(i) Financial Liabilities		
Trade payables	3.99	3.99
Other Financial Liabilities	49.12	46.74
(ii) Other current liabilities	36.83	36.10
Total Current Liabilities	89.94	86.83
Total Liabilities	325.57	131.95
Total Equity and Liabilities	1,225.96	980.89

Notes:

- The above Audited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.08.2018
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and 31st March, 2017 and the published year to date figures up to the third quarter ended 31st December, 2017 and 31st December, 2016 in respective financial years.
- The Company operates in one reportable segment only
- Previous period's /year's figures have been regrouped or rearranged, wherever necessary.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 with transition date of April 1, 2016 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

As per our Report annexed
For Khandelwal Ray & CO.
Chartered Accountants
FRN No. - 302035E

Khandelwal
(SANJAY KHANDELWAL)
Membership No. 054451
Partner
Kolkata, the 30th Day of August, 2018.



For and on Behalf of the Board

MCLEOD & CO. LTD.

Mudit Bajora

Director

Director