

KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,
BELGACHIA,
KOLKATA - 700 037
Phone : 2243-8018
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Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
M/s. McLeod & Company Limited,**

We have audited the accompanying statement of unaudited financial results ("the statement") of McLeod & Company Limited for the quarter ended 30th June, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)


DIPAK KUMAR RAY
Partner

Membership No. 053181



Place : Kolkata
Date : 28th September, 2018

McLeod & Co. Ltd.

"McLeod House", 3, Netaji Subhas Road, Kolkata - 700 001.

CIN : L63090WB1922PLC004577 e-mail : mcleodbajoria@hotmail.com

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

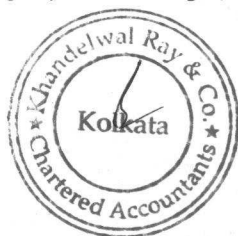
S. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended			Year ended
		30.06.18 (Unaudited)	31.03.18 (Audited)	30.06.17 (Audited)	31.03.18 (Audited)
1	Income				
(a)	Net Sales/Income from Operations	70.83	64.11	61.06	277.44
(b)	Other income	0.09	3.07	0.37	11.19
	Total income from Operations	70.92	67.18	61.43	288.63
2	Expenses				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	7.58
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade & Mutual Funds	-	-	-	11.46
(d)	Employee benefits expense	9.81	14.76	8.27	46.07
(e)	Finance Costs	0.01	0.02	-	0.02
(f)	Depreciation and amortisation expense	0.42	0.68	0.50	2.62
(g)	Other expenses	37.14	34.95	32.62	133.13
	Total expenses	47.38	50.41	41.39	200.88
3	Profit / (Loss) before tax (1-2)	23.54	16.77	20.04	87.75
4	Tax expenses				
	- Current Tax	-	16.25	-	16.25
	- Tax adjustments for earlier years	-	-	-	-
	- Deferred Tax	-	-	-	-
5	Net Profit / (Loss) for the period (3-4)	23.54	0.52	20.04	71.50
6	Other Comprehensive Income/(loss)				
	Items that will be reclassified to statement of profit or loss	-	18.02	-	18.02
	Items that will not be reclassified to statement of profit or loss	(0.26)	-	-	-
	Remeasurement of post employment benefit obligations	-	(0.56)	-	(0.56)
	Change in fair value of equity investments	-	2.50	-	2.50
	Income tax relating to above	-	5.14	-	5.14
	Other Comprehensive Income / (loss) for the period (net of tax)	(0.26)	14.82	-	14.82
7	Total Comprehensive Income / (loss) for the period (5+6)	23.28	15.34	20.04	86.32
8	Paid-up equity share capital (Equity Shares of Rs.100/- each)	48.29	48.29	48.29	48.29
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	80.00	80.00	60.00	80.00
10	Earnings per share (EPS) in Rs.				
(a)	Basic	0.49	0.01	0.41	1.48
(b)	Diluted	0.49	0.01	0.41	1.48

- The above Unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.09.2018
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 'read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company operates in one reportable segment only
- No provision has been made for Income Tax & Gratuity payable to employee on retirement. Necessary provision will be made at year end.
- Previous period's /year's figures have been regrouped or rearranged, wherever necessary.

As per our Report annexed
For Khandelwal Ray & CO.
Chartered Accountants
FRN No. - 302035E



(DIPAK KUMAR RAY)
Membership No. 053181)
Partner
Kolkata, the 28th Day of September, 2018.



For and on Behalf of the Board
McLEOD & CO. LTD.

Mudit Bajoria
Director